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中国南方航空股份有限公司 CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

ANNOUNCEMENT ON ESTIMATED LOSS IN THE RESULTS FOR THE FIRST HALF OF 2025

This announcement is made by China Southern Airlines Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period covered by the estimated results

1 January 2025 to 30 June 2025 (the “**Reporting Period**”)

(II) Estimated results

1. Based on the preliminary financial information prepared by the finance department of the Company, the Company expects to record a loss in the first half of 2025, and a net loss attributable to shareholders of the Company of approximately RMB1.338 billion to RMB1.756 billion.
2. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company is estimated to be approximately RMB1.754 billion to RMB2.380 billion.
3. The financial figures relating to the estimated results for the Reporting Period are only based on preliminary estimates, and have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

- (I) Profit before income tax: RMB0.159 billion. The net loss attributable to

shareholders of the Company: RMB1.228 billion. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company: RMB3.464 billion.

(II) Loss per share: RMB0.07.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THIS PERIOD

In the first half of 2025, the Company co-ordinated the safety of production and operation, invested fully in capacity and strengthened passenger and cargo sales. However, due to the impact of multiple factors such as changes in the passenger structure, the impact of the high-speed railway, the increase in unstable and uncertain factors in the international environment, the sluggishness of the global supply chain as well as the fluctuations in the exchange rates, the Company is still under great operating pressure, and suffered loss of the net profit attributable to shareholders of the Company in the first half of 2025, while the net profit after deducting the non-recurring profit or loss attributable to shareholders of the Company improved significantly.

IV. RISK WARNINGS

The finance department of the Company is making every effort to prepare the 2025 interim financial report of the Company. There is no substantial uncertainty which may affect the accuracy of the estimated results of the Company in this announcement.

V. OTHER EXPLANATORY MATTERS

The data set out above is only preliminary accounting data under the People's Republic of China Accounting Standards for Business Enterprises issued by Ministry of Finance of the People's Republic of China. The specific and accurate financial data should be those to be officially disclosed in the 2025 interim report of the Company. Investors are advised to pay attention to such investment risks involved.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
14 July 2025

As at the date of this announcement, the Directors include Ma Xu Lun and Han Wen Sheng as executive Directors; and Pansy Catilina Chiu King Ho, Guo Wei, Zhang Jun Sheng and Zhu Hai Ping as independent non-executive Directors.