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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6806)

RESULTS FORECAST FOR THE FIRST HALF OF 2025

This announcement is made by Shenwan Hongyuan Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. RESULTS FORECAST FOR THE CURRENT PERIOD

(I) Period for the results forecast: January 1, 2025 to June 30, 2025

(II) Results forecast: increase compared with the corresponding period of the previous year

Item	The reporting period	The corresponding period of the previous year
Net profit attributable to shareholders of the Company	Profit: RMB4,100 million to RMB4,500 million	Profit: RMB2,128.0718 million
	Increase as compared with the corresponding period of the previous year: 92.66% to 111.46%	
Net profit attributable to shareholders of the Company after deducting the non-recurring profit or loss	Profit: RMB4,000 million to RMB4,400 million	Profit: RMB2,064.5319 million
	Increase as compared with the corresponding period of the previous year: 93.75% to 113.12%	
Basic earnings per share	Profit: RMB0.16/share to RMB0.18/share	Profit: RMB0.08/share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The relevant financial information of the results forecast has not been audited. The Company has communicated with the accounting firm in respect of the matters related to the results forecast, and there is no material disagreement between both parties.

III. REASONS FOR THE CHANGE IN THE RESULTS

In the first half of 2025, the Company fully implemented the decisions and deployments of the CPC Central Committee, adhered to the general principle of seeking progress amidst stability, proactively responded to the changes in the market, rooted in the main business, focused on transformation, seized the opportunities, and achieved rapid year-on-year growth in revenue from investment trading, wealth management, investment banking and other businesses, resulting in a significant improvement in overall operating performance.

IV. CAUTION ON RISKS

The results forecast is the preliminary calculation result of the Company. The Company's financial information for the first half of 2025 shall be subject to the reviewed 2025 interim financial report to be disclosed in due course. Investors are advised to pay attention to investment risks.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
July 14, 2025

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Xu Yixin and Mr. Yan Jinguo as non-executive Directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive Directors.