Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") would like to inform the shareholders of the Company and prospective investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Period**"), the Group expects the profit attributable to owners of the parent for the Period to be approximately RMB1,200 million to RMB1,500 million, representing an increase of approximately 104.4% to 155.5% as compared to the corresponding period of last year. The profit attributable to owners of the parent was approximately RMB587 million during the corresponding period of last year. The expected increase in profit attributable to owners of the parent is primarily due to the release of production capacity from the hydrometallurgical ONC project and the pyrometallurgical KPS project during the Period. In addition, during the Period, the Company optimized its product mix, refined its cost control management, and carried out technological improvements to optimize production processes, thereby further enhancing its profitability.

The Company is still in the process of preparing and finalizing the results of the Group for the Period, which are subject to further adjustments, if any. The information contained in this announcement is only a preliminary assessment based on information currently available, which has neither been reviewed nor audited by the auditors of the Company. For more details, the shareholders of the Company and prospective investors are advised to carefully read the interim results announcement of the Company for the Period, which is expected to be announced by 30 August 2025.

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 15 July 2025

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.