中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ESTIMATED RESULTS FOR THE FIRST HALF OF 2025

This announcement is made by China Galaxy Securities Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period of the estimated results

1 January 2025 to 30 June 2025.

(2) Estimated results

1. Based on the Company's preliminary estimate, the net profit attributable to owners of the parent company for the first half of 2025 is expected to be between RMB6,362 million and RMB6,801 million, increasing by a range of RMB1,975 million to RMB2,413 million as compared to the corresponding period of last year, representing an increase of 45% to 55% year-on-year.

2. The net profit attributable to owners of the parent company after deducting non-recurring gain or loss for the first half of 2025 is expected to be between RMB6,360 million and RMB6,799 million, increasing by a range of RMB1,951 million to RMB2,390 million as compared to the corresponding period of last year, representing an increase of 44% to 54% year-on-year.

3. The estimated results are based on the Company's preliminary review and have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

(1) Net profit attributable to owners of the parent company: the Company achieved a net profit attributable to owners of the parent company of RMB4,388 million, and a net profit attributable to owners of the parent company after deducting non-recurring gain or loss of RMB4,409 million for the first half of 2024.

(2) Basic earnings per share: RMB0.35.

III. MAJOR REASONS FOR ESTIMATED INCREASE OF RESULTS FOR THE PERIOD

In the first half of 2025, the Company proactively seized market opportunities, continuously sought business breakthroughs, and made progress while maintaining stability. Investment trading, wealth management, investment banking, institutional business and other businesses of the Company all achieved growth and satisfactory operating results.

IV. RISK WARNINGS

The Company is not aware of any material uncertainty that may affect the accuracy of the estimated results contained in this announcement.

V. OTHER MATTERS

The above data is the Company's preliminary estimate of the net profit under the China Accounting Standards for Business Enterprises, which has no difference from the net profit under the International Financial Reporting Standards. The final and accurate financial data will be disclosed in the 2025 interim report of the Company. The Company's share price may be affected by various factors such as the macroeconomic environment and market conditions. Investors are reminded of the investment risks.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
15 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.