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凱盛新能源股份有限公司

Triumph New Energy Company Limited

(Formerly known as "LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司")
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ESTIMATED INTERIM RESULTS FOR THE YEAR 2025

The board (the "**Board**") of directors (the "**Directors**") of Triumph New Energy Company Limited (the "**Company**") and each of the Directors warrant that this announcement does not contain any false information, misleading statements or material omissions, and accept several and joint responsibilities for the truthfulness, accuracy and completeness of the contents thereof.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the estimated results apply

1 January 2025 to 30 June 2025 (the "**2025 Interim Period**").

(II) Estimated Results

1. Based on the preliminary calculation by the finance department of the Company, the realized net loss attributable to the shareholders of the Company for the 2025 Interim Period is expected to range from RMB435 million to RMB462 million, representing an estimated increase in net loss of RMB380.22 million to RMB407.22 million as compared with that of RMB54.78 million for the corresponding period last year.

2. Based on the preliminary calculation by the finance department of the Company, the realized net loss attributable to the shareholders of the Company after deducting non-recurring profit or loss for the 2025 Interim Period is expected to range from RMB456 million to RMB472 million, representing an estimated increase in net loss of RMB390.45 million to RMB406.45 million as compared with that of RMB65.55 million for the corresponding period last year.

3. The estimated results for the current period have not been audited by the certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) Total loss: RMB69.73 million. The net loss attributable to the shareholders of the Company: RMB54.78 million. The net loss attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB65.55 million.

(II) Basic loss per share: RMB0.08.

III. MAIN REASONS FOR THE CHANGE IN RESULTS FOR THE CURRENT PERIOD

During the reporting period, the photovoltaic glass market as a whole continued the trend of oversupply which began in 2024, with market prices declining significantly as compared with the corresponding period last year, and the gross profit of the Company's photovoltaic glass further decreased.

IV. RISK WARNING

There are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Investors should refer to the 2025 interim report to be formally announced by the Company for specific and accurate financial data of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
15 July 2025

As at the date of this announcement, the Board comprises four executive Directors: Mr. Xie Jun, Mr. Zhang Rong, Mr. Chen Peng and Mr. He Qingbo; two non-executive Directors: Ms. Wu Dan and Mr. Yang Jianqiang; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.