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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 10 June 2025 (the "**Announcement**") in relation to, among other matters, the proposed issue of 43,700,000 Subscription Shares at the Subscription Price of HK$0.25 per Subscription Share under the General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF SUBSCRIPTION

The Board is pleased to announce that, on 16 July 2025, Completion took place in accordance with the terms and conditions of the Subscription Agreement and 43,700,000 Subscription Shares were allotted and issued by the Company to the Subscriber, representing approximately 0.59% of the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares immediately after Completion.

The gross proceeds and net proceeds (after deducting the related expenses) from the issue of the Subscription Shares amounted to HK$10.93 million and approximately HK$10.88 million respectively. As disclosed in the Announcement, all the net proceeds from the Subscription were intended to be applied towards the general working capital of the Group to support its business operations.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a table showing the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion and as at the date of this announcement:

Name of Shareholders	Immediately before Completion		Immediately after Completion and as at the date of this announcement	
	Number of Shares	*Approximate % shareholding*	*Number of Shares*	*Approximate % shareholding*
Director:				
Dr. Kan and Mrs. Kan[(1)]	4,654,777,346	62.97%	4,654,777,346	62.60%
Mr. Li Kai Yien, Arthur Albert	200,000	0.01%	200,000	0.01%
The Subscriber[(2)]	–	–	43,700,000	0.59%
Other public Shareholders	2,737,001,021	37.02%	2,737,001,021	36.80%
Total:	7,391,978,367	100%	7,435,678,367	100%

Note:

1. 5,000,000 shares among these Shares are held by Ground Up Profits Limited ("**Ground Up**"). Dr. Kan beneficially owns the entire issued share capital of Ground Up. Therefore he is deemed to be interested in all the Shares held by Ground Up by virtue of the SFO. Dr. Kan is the chairman and an executive Director of the Company. Dr. Kan is also a director of Ground Up.

2. Information of the Subscriber is available in the Company's announcement dated 10 June 2025.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 16 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Director, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.