

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

CHANGE OF DIRECTORS; CHANGE OF AUTHORISED REPRESENTATIVE; AND COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director**”) of WAI HUNG GROUP HOLDINGS LIMITED (the “**Company**”) announces that with effect from 16 July 2025:

1. Mr. Au Chi Fung (“**Mr. Au**”) has tendered his resignation as an executive Director and a member of the nomination committee (the “**Nomination Committee**”) of the Company due to his decision to devote more time for his other business commitments;
2. Ms. Mak Wei Ting Josephine (“**Ms. Mak**”) has tendered her resignation as an independent non-executive Director, the chairlady of the Nomination Committee and a member of each of the audit committee (the “**Audit Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company due to her decision to devote more time for her other business commitments; and
3. Mr. Ng Brian Hong Jing (“**Mr. Ng**”) has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee and Remuneration Committee due to his decision to devote more time for his other business commitments.

Mr. Au, Ms. Mak and Mr. Ng confirmed that (i) they have no disagreement with the Board; and (ii) there is no other matter relating to their respective resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Au, Ms. Mak and Mr. Ng for their valuable contributions to the Company during their respective terms of service.

APPOINTMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board further announces that with effect from 16 July 2025:

- (i) Mr. Li Chun Ho has resigned as a member of the Remuneration Committee;
- (ii) Ms. Tung Ching has been re-designated from chairlady to member of the Audit Committee, from member to chairlady of the Nomination Committee and from chairlady to member of the Remuneration Committee;
- (iii) Mr. Tam Tsz Hin (“**Mr. Tam**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee and Nomination Committee and the chairman of the Remuneration Committee; and
- (iv) Mr. Yu Kwan Tseung, Alvin (“**Mr. Yu**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Nomination Committee and Remuneration Committee.

Biographical Details of Mr. Tam

Mr. Tam Tsz Hin (譚子軒), aged 44, has been serving as the Managing Director of Celebrity Credit Limited since May 2013. In this role, he is responsible for overseeing the management of huge loan portfolio, managing risks and ensuring compliance with AML/CFT regulations.

Prior to his current role, Mr. Tam served as General Manager at MS Company Limited from February 2012 to April 2013. He also held senior sales positions at various international banks including ANZ Bank, DBS Bank and ABN Amro Bank from 2008 to 2012.

Mr. Tam’s extensive experience in financial management and his strategic leadership at Celebrity Credit Limited highlight his capability to manage complex financial operations and ensure compliance with regulatory standards. His professional journey reflects a robust career dedicated to excellence in the banking and finance sector.

Biographical Details of Mr. Yu

Mr. Yu Kwan Tseung, Alvin (俞君象), aged 49, joined the accounting industry in the United States and has since accumulated extensive experience across various financial and management roles. Mr. Yu began his career at KPMG, LLP in Washington, DC, as a Staff Accountant from September 1999 until May 2002 and he has been the Financial Controller at Golden Square Commercial Trade Group since October 2015.

Mr. Yu also held the position of Executive Director and Chief Financial Officer at New Western Group Limited (stock code: 8242) (the listing shares were cancelled on 4 May 2022) from March 2021 to December 2021. In this role, he managed and led the financial initiatives of the company which included a major transaction regarding an acquisition in the property management business.

Mr. Yu is currently a member of the American Institute of Certified Public Accountants. He graduated with a Bachelor of Science in Accounting and Finance from the University of Maryland, College Park, U.S.A. in December 1998. His profound expertise in financial management and compliance is underpinned by a robust educational background and a dynamic career in both the United States and Hong Kong.

Save as disclosed above, as at the date of this announcement, each of Mr. Tam and Mr. Yu (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did they in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong).

Mr. Tam and Mr. Yu have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect their independence at the time of their appointment.

Mr. Tam and Mr. Yu have entered into appointment letters for a term of two years with the Company. They are subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the Memorandum and Articles of Association of the Company. The director’s fee for both Mr. Tam and Mr. Yu, as specified in their appointment letters, is HK\$120,000 per annum. This amount was determined by the Board based on the recommendation of the Remuneration Committee, taking into account their duties, responsibilities and prevailing market conditions. Mr. Tam and Mr. Yu’s remuneration will be reviewed periodically by the Remuneration Committee and the Board.

Save as disclosed above, there are no other matters concerning Mr. Tam and Mr. Yu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the aforesaid appointments that need to be brought to the attention of the Stock Exchange.

The Board would like to extend a warm welcome to Mr. Tam and Mr. Yu for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 16 July 2025, Mr. Au Chi Fung has ceased to act as authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Listing Rules following his resignation as an executive Director of the Company; and Mr. Kwan Hung Chun Curtus, an executive Director, has taken up the position as the Authorised Representative.

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 2 June 2025 in relation to, among other things, the Company's non-compliance with the Rules 3.10A of the Listing Rules. Following the above-mentioned appointments and resignations, the Company has fully complied with Rule 3.10A of the Listing Rules.

On behalf of the Board
Wai Hung Group Holdings Limited
Mr. Li Chun Ho
Chairman

Hong Kong, 16 July 2025

As at the date of this announcement and immediately following the above-mentioned appointments and resignations, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho, Mr. Yau Yik Ming Leao, Ms. Chen Jianyu and Mr. Kwan Hung Chun Curtus as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Tung Ching, Mr. Tam Tsz Hin and Mr. Yu Kwan Tseung, Alvin as independent non-executive Directors.