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## 華電國際電力股份有限公司

### **Huadian Power International Corporation Limited\***

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))*

**(Stock Code: 1071)**

## **PROPOSED CHANGE OF DIRECTOR; AND CHANGE OF GENERAL MANAGER**

### **Resignation of the Vice Chairman, Executive Director and General Manager**

The board of directors (the "**Board**") of Huadian Power International Corporation Limited\* (the "**Company**") hereby announces that Mr. Chen Bin ("**Mr. Chen**") has tendered his resignation as the Vice Chairman, an executive director and a member of the nomination committee of the tenth session of the Board of the Company due to personal work adjustment. The resignation shall become effective on the day when a new director is elected at the general meeting of the Company. Meanwhile, Mr. Chen has rendered his resignation as the general manager of the Company, and the resignation shall become effective on the day when the resignation report is delivered to the Board on 17 July 2025. After the above resignations become effective, Mr. Chen will no longer hold any position in the Company.

Mr. Chen has confirmed that he has no disagreement with the Board or the Company, and there are no matters in relation to his resignations that need to be brought to the attention of the shareholders and the creditors of the Company. Mr. Chen, during his tenure with the Company, performed his duties diligently and conscientiously, fulfilled his duties and obligations with lofty professionalism. The Board would like to express its sincere gratitude to Mr. Chen for his outstanding contribution to the development of the Company.

## **Proposed Election of Executive Director and Appointment of General Manager**

The Company further announces that at the 23rd meeting of the tenth session of the Board (the “**Board Meeting**”) held on 17 July 2025, the Board has considered and unanimously approved to put forward an ordinary resolution at the general meeting for the purpose of considering and approving the proposed election of Mr. Li Quancheng (“**Mr. Li**”) as an executive director of the tenth session of the Board of the Company, with a term commencing from the conclusion of the general meeting and ending at the expiry of the term of the tenth session of the Board, when he shall be eligible for re-election. At the same time, Mr. Li has been appointed as the general manager of the Company for a term commencing from the conclusion of the Board Meeting and ending at the expiry of the term of the tenth session of the Board.

The biographical details of Mr. Li are set out as follows:

Mr. Li Quancheng, Chinese nationality, born in February 1972, is a professorate accountant and senior economist. He graduated from the Central University of Finance and Economics\* (中央財政金融學院) with a major in economic information management and a bachelor's degree in economics. He is currently the general manager of the Company. Mr. Li has successively worked at Zhonghengxin Certified Public Accountants, State Power Corporation of China\* (國家電力公司), China Huadian Corporation\* (中國華電集團公司), Huadian Property Company Limited\* (華電置業有限公司) and China Huadian Corporation Ltd. Mr. Li has over 30 years of work experience in financial risk control, financial business, capital operation and treasury construction.

So far as the Directors are aware and save as disclosed above, Mr. Li does not hold any other positions in the Company or any of its subsidiaries, and did not hold any directorship in any listed company in the past three years, and does not have any other major appointments or professional qualifications. Mr. Li has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Li does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Li will not receive any remuneration or allowance from the Company in respect of his position as a director. The remuneration of Mr. Li for serving as the general manager of the Company consists of a basic annual salary and a performance-based annual salary, the specific amount of which will be determined in accordance with the Company's remuneration policy and factors such as his qualifications and experience, as well as changes in market conditions.

Save as disclosed above, there are no other matters relating to the proposed election of Mr. Li as an executive of the Company and his appointment as the general manager that are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders.

By order of the Board  
**Huadian Power International Corporation Limited\***  
**Qin Jiehai**  
*Secretary to the Board*

As at the date of this announcement, the Board comprises:

*Liu Lei (Chairman, Executive Director), Chen Bin (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).*

Beijing, the PRC

17 July 2025

*\* For identification purposes only*