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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached "Announcement of China Railway Group Limited on Major Operating Information for the Second Quarter of 2025" published by China Railway Group Limited on the Shanghai Stock Exchange website on 17 July 2025 for your information.

By Order of the Board
China Railway Group Limited
Chen Wenjian
Chairman

17 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. WANG Shiqi; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.

Announcement of China Railway Group Limited on

Major Operating Information for the Second Quarter of 2025

The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the legal liabilities for the truthfulness, accuracy and completeness of the contents.

I. Major operating information

1. Statistics by business segment

Unit: RMB'00,000,000 Currency: RMB

Business segments	April – June 2025		Aggregate amount for the current year		Year-on-year increase/ decrease
	Number of new projects	Value of new contracts	Number of new projects	Value of new contracts	
Design and consulting services	/	64.4	/	126.6	-12.2%
Engineering construction	1,884	3,178.1	3,078	7,392.4	-5.3%
Equipment manufacturing	/	115.9	/	233.6	-20.7%
Featured property (note)	/	114.3	/	183.5	38.5%

Asset operation	/	1,017.3	/	1,286.9	425.1%
Resource utilization	/	80.5	/	145.0	4.8%
Finance and merchandise trading	/	204.2	/	286.3	-21.5%
Emerging businesses	/	711.2	/	1,432.6	-13.9%
Total	**/**	**5,485.9**	**/**	**11,086.9**	**2.8%**

Note: Value of new contracts for featured property refers to the value of contracts signed by the Company for real estate sales.

2. Statistics by geographical region

Geographical region	Value of new contracts (RMB'00,000,000)	Year-on-year increase/decrease
Domestic	9,838.2	-1.2%
Overseas	1,248.7	51.6%
Total	**11,086.9**	**2.8%**

3. Major operating information on property development

	April – June 2025	Aggregate amount for the current year	
	Area/Amount	Area/Amount	Year-on-year increase/decrease
Newly acquired land reserve ('0,000 m^2)	12.6	25.6	59.0%
Area that has commenced	63.3	86.6	76.0%

construction (’0,000 m^2)			
Area that has completed construction (’0,000 m^2)	158.4	172.7	-6.3%
Contract area (’0,000 m^2)	60.9	103.6	9.1%
Contract value (RMB’00,000,000)	114.3	183.5	38.5%

II. Progress of material projects signed but not yet implemented

The Company currently does not have any material projects signed but not yet implemented.

The above operating indicators and data are preliminary statistics and for reference only, and may vary from the information disclosed in the periodic reports due to various uncertainties.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

18 July 2025