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Metaspacex Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

PROPOSED ADOPTION OF CHINESE NAME

PROPOSED ADOPTION OF CHINESE NAME

The Board proposes to adopt the Chinese name of "中國數智科技集團有限公司" as the dual foreign name of the Company. The English name of the Company "Metaspacex Limited" will remain unchanged.

The Proposed Adoption of Chinese Name is subject to (i) the passing of a special resolution by the Shareholders at the forthcoming EGM approving the Proposed Adoption of Chinese Name; and (ii) the granting of the relevant approval by the Registrar.

A circular containing, among other things, details of the Proposed Adoption of Chinese Name together with the notice of the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

PROPOSED ADOPTION OF CHINESE NAME

The board (the "**Board**") of directors (the "**Directors**") of Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") proposes to formally adopt the Chinese name of "中國數智科技集團有限公司" as the dual foreign name of the Company (the "**Proposed Adoption of Chinese Name**"). The English name of the Company "Metaspacex Limited" will remain unchanged. A special resolution will be proposed at an extraordinary general meeting of the Company (the "**EGM**") to be convened to consider and, if thought fit, approve the Proposed Adoption of Chinese Name.

CONDITIONS OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name is subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the "**Shareholder(s)**") at the EGM approving the Proposed Adoption of Chinese Name; and

2. the Registrar of Companies in the Cayman Islands (the "**Registrar**") granting the approval for the Proposed Adoption of Chinese Name.

The relevant filings with the Registrar will be made after the passing of the special resolution at the EGM. Subject to satisfaction of the above conditions, the Proposed Adoption of Chinese Name will take effect from the date on which the Registrar enters the dual foreign name in Chinese of the Company on the register of companies maintained by it and issues a Certificate of Incorporation on Adoption of Dual Foreign Name to the Company. Thereafter, the Company will carry out all the necessary registration and/ or filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED ADOPTION OF CHINESE NAME

As the Company currently does not have a Chinese name, the Board considers that the Proposed Adoption of Chinese Name is in line with the Group's strategic and business development direction and will strengthen its presence in the Greater China market and to enhance its corporate image and identity. Accordingly, the Board believes that the Proposed Adoption of Chinese Name will benefit the Group in its future business development, and it is in the best interest of the Company and the Shareholders as a whole.

EFFECT OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name will not, of itself, affect the rights of any Shareholder or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Proposed Adoption of Chinese Name becoming effective, continue to be evidence of legal title to the shares (the "**Shares**") of the Company and valid for trading, settlement, registration and delivery purposes.

Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing both the English name and dual foreign name of the Company. Should the Proposed Adoption of Chinese Name become effective, any issue of new share certificates thereafter will bear both the existing English name and the dual foreign name of the Company.

The stock code of the Company will remain unchanged as "1796". The Shares will continue to be traded on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the existing English stock short name. Subject to confirmation by the Stock Exchange, the Chinese stock short name for trading of the Shares on the Stock Exchange will be changed after the Proposed Adoption of Chinese Name becomes effective.

GENERAL

A special resolution will be proposed at the EGM to be convened and held for the Shareholders' approval of the Proposed Adoption of Chinese Name. A circular containing, among other things, details of the Proposed Adoption of Chinese Name, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Shareholders has any direct or indirect material interest in the Proposed Adoption of Chinese Name, and no Shareholder is required to abstain from voting on the relevant resolution to be proposed at the EGM.

The Company will make further announcement(s) to inform the Shareholders of the results of the EGM, the effective date of the Proposed Adoption of Chinese Name and adoption of the new Chinese stock short name of the Company under which the Shares will be traded on the Stock Exchange as and when appropriate.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 17 July 2025

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.