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C.banner International Holdings Limited
千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

INSIDE INFORMATION
UPDATE ON THE LITIGATION AGAINST NANJING MAYFLOWER

This announcement is made by C.banner International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 June 2020 and 31 July 2020 (the "**Announcements**") and the circular of the Company dated 30 June 2020 (the "**Circular**") in relation to the very substantial disposal of the entire issued share capital of Allied Great International Holdings Limited. References are also made to the announcement of the Company dated 11 June 2024 in relation to the default in Trade Debts repayments by Nanjing Mayflower and the announcement of the Company dated 9 May 2025 in relation to Xuzhou C.banner's commencement of litigation proceeding against Nanjing Mayflower in the PRC. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Company reports that following the civil mediation proceedings chaired by the People's Court of Nanjing Qinhuai District (南京市秦淮區人民法院) (the "**Court**"), Xuzhou C.banner and Nanjing Mayflower reached a civil mediation settlement and the Court has issued a Civil Mediation Order (民事調解書) (the "**Civil Mediation Order**") dated 14 July 2025. Key terms of the Civil Mediation Order are as follows:

1. Nanjing Mayflower acknowledges that it owed Xuzhou C.banner a total of RMB65.16 million ("**Settlement Amount**").

2. Nanjing Mayflower will make periodic installment repayments to Xuzhou C.banner starting from October 2025 until March 2045, until the entire sum of the Settlement Amount has been repaid.

3. If Nanjing Mayflower fails to make any payment on time or in full, Xuzhou C.banner reserves the right to apply for compulsory enforcement of the remaining unpaid balance through the Court.

Taking into account the settlement terms under the Civil Mediation Order, the Board estimates that the total impairment loss attributable to the settlement with Nanjing Mayflower will amount to approximately RMB149.05 million. A provision for impairment loss in respect of this amount will be reflected in the Group's interim results for the six months ended 30 June 2025.

The Company will continue to monitor the repayment progress and take necessary actions to safeguard its legal and financial interest. Further announcements will be made by the Company as and when appropriate in accordance with the Listing Rules and other applicable regulations.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
C.banner International Holdings Limited
CHEN Yixi
Chairman

PRC, 17 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. YUAN Zhenhua, Mr. WU Weiming and Mr. ZHANG Baojun; the non-executive director of the Company is Ms. CHENG Xuanxuan; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. XU Chengming and Mr. ZHENG Hongliang.