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DEVGREAT GROUP LIMITED
大方廣瑞德集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of DevGreat Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") announces that with effect from 18 July 2025, Ms. Li Zhen ("**Ms. Li**"), an executive Director and chief executive officer of the Company (the "**CEO**") has been appointed as the chairman of the Board (the "**Chairman**") and a member and the chairman of the nomination committee of the Board.

Compliance with the Corporate Governance Code

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited, the responsibilities between the Chairman and the CEO should be segregated and should not be performed by the same individual. However, upon the appointment of the Chairman, the Company does not have a separate Chairman and CEO and Ms. Li will be performing these two roles. Ms. Li, being a substantial shareholder of the Company (as defined in the Listing Rules), has held key leadership positions of the Group and has been deeply involved in the formulation of corporate strategies and management of the business and operations of the Group. Taking into account the consistent leadership within the Group, the Board believes that it is in the best interests of the Group and the shareholders as a whole to have Ms. Li taking up both roles for effective and efficient overall strategic planning and continuation of the implementation of such plans for the Group. Despite the responsibilities of the Chairman and the CEO vested in Ms. Li, all major decisions are made in consultation with the Board. The Board considers that the balance of power and authority under the present arrangement will not be impaired and this structure will enable the Company to make and implement decisions promptly and effectively.

By Order of the Board
DevGreat Group Limited
Ms. Li Zhen
Chairman, Executive Director and CEO

Hong Kong, 18 July 2025

As at the date of this announcement, the executive Directors are Ms. Li Zhen, Mr. Long Tianyu and Mr. Pi Minjie; the non-executive Director is Mr. Zou Yang; and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.