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HUABAO INTERNATIONAL HOLDINGS LIMITED

華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

PROFIT ALERT

This announcement is made by Huabao International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unaudited Profit Before Tax Increases

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the public that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2025 (the “**Period**”) and other information currently available to the Board, the Group is expected to record a profit before tax of approximately RMB151.2 million to RMB177.2 million for the Period, representing an increase of approximately 91.3% to 124.3% as compared to approximately RMB79.0 million for the corresponding period in 2024. Such an increase was primarily attributable to the recognition of an impairment loss of approximately RMB29.3 million on goodwill, an impairment loss of approximately RMB20.2 million on other assets, and a provision for impairment of approximately RMB48.0 million related to an investment in an associate during the same period in 2024, whereas no similar impairment provisions were recognised during the Period.

Non-HKFRS Measures

To facilitate the analysis and assessment of the performance of the Group’s core operations and, the Company has provided certain Non-Hong Kong Financial Reporting Standards Measures (“**Non-HKFRS Measures**”) by excluding certain non-cash items that are not reflective of the underlying operating performance.

For the Period, the Group’s Non-HKFRS Measures of profit before tax, after excluding share-based compensation expenses of approximately RMB72.4 million, were in the range of approximately RMB223.6 million to RMB249.6 million, representing an increase of approximately 1.1% to 12.9% as compared to the Group’s Non-HKFRS Measures of profit before tax for the corresponding period last year of approximately RMB221.1 million (after excluding share-based compensation expenses, impairment losses on goodwill, other assets impairments, and provision for impairment in respect of investment in an associate, totalling approximately RMB142.1 million).

Investors should note that Non-HKFRS Measures are not defined under any accounting standards and therefore may not be directly comparable to similarly titled measures reported by other companies. The Non-HKFRS Measures disclosed are for illustrative purposes only, are unaudited, and are not intended to be a substitute for, or superior to, the profit measures prepared in accordance with Hong Kong Financial Reporting Standards.

Further Assessment

The Company is currently conducting a routine assessment on whether there is any significant impairment of goodwill and/or other assets, as well as any changes in fair value of financial assets as at 30 June 2025. Should there be any further material impact on the estimated profit or loss of the Company, further announcement(s) will be made, if necessary, to keep the Shareholders and the public informed in due course.

Interim Results for the Period to be published by end of August 2025

The Company is still in the process of finalising the Group's unaudited consolidated financial statements for the Period. The information contained in this announcement is based solely on a preliminary assessment made by the Board, with reference to the Group's unaudited consolidated management accounts for the Period and other information currently available, which may be subject to change upon further review. Shareholders and the public are advised to refer to the interim results announcement of the Company for the Period, which is expected to be published by end of August 2025.

Shareholders and the public are advised to exercise caution when dealing in the shares of the Company, avoid undue reliance on such information, and to seek professional advice from their own professional or financial advisers when in doubt.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 18 July 2025

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, and Jonathan Jun YAN and HOU Haitao.

* *For identification purposes only*