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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 02333 (HKD counter) and 82333 (RMB counter)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE FIRST HALF OF 2025

The board of directors (the "**Board**") of Great Wall Motor Company Limited (the "**Company**") and all of its members guarantee that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and jointly and are legally responsible for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

The financial data for the six months ended 30 June 2025 set out in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises and have not been audited or reviewed by any certified public accounting firm. As a result, there may be differences between the aforementioned financial data and the audited or reviewed financial data. Detailed figures shall be referred to and disclosed in the 2025 interim report of the Company. Investors are advised to be cautious about the relevant investment risks.

On 18 July 2025, the 40th meeting of the eighth session of the Board was convened by way of written resolutions, in which the "Preliminary Financial Data for the First Half of 2025" was considered and approved by all the members of the Board with the following voting results: voting in favour: 7 votes; voting against: 0 vote; abstaining from voting: 0 vote. The preliminary financial data for the first half of 2025 of the Company are set out below:

I REPORTING PERIOD

From 1 January 2025 to 30 June 2025

II MAJOR FINANCIAL DATA AND INDICATORS (CONSOLIDATED FINANCIAL DATA)

Currency: RMB Unit: RMB100,000,000

Item	For the reporting period	For the corresponding period of the year 2024		Increase or decrease (%)
		Before adjustment	After adjustment	After adjustment
Total operating revenue	923.67	914.29	914.28	1.03
Operating revenue	923.67	914.29	914.28	1.03
Operating profit	68.62	81.34	81.06	-15.35
Total profit	70.04	82.89	82.61	-15.22
Net profit	63.37	70.79	70.58	-10.21
Net profit attributable to shareholders of the Company	63.37	70.79	70.58	-10.22
Net profit attributable to shareholders of the Company after extraordinary gains/losses	35.82	56.51	56.30	-36.38
Basic earnings per share (RMB/share)	0.74	0.83	0.83	-10.84
Weighted average return on net assets percentage point （%）	7.56	10.10	10.07	Decreased by 2.51 percentage point
	At the end of the reporting period	At the beginning of the reporting period		Increase or decrease (%)
		Before adjustment	After adjustment	After adjustment
Total assets	2,224.48	2,172.66	2,177.20	2.17
Total liabilities	1,380.01	1,382.70	1,387.27	-0.52
Owners’ equity attributable to shareholders of the Company	844.47	789.88	789.85	6.92
Minority interests	0.00	0.08	0.08	-100.00
Share capital (in hundred million of shares)	85.59	85.56	85.56	0.03
Net assets per share attributable to shareholders of the Company (RMB)	9.87	9.23	9.23	6.93

III OPERATING RESULTS AND FINANCIAL POSITION

During the Reporting Period, the Company initiated a new product cycle and achieved year-on-year growth in both sales volume and operating income. Meanwhile, it stepped up efforts to build the new direct-to-user channel model and expand the launch promotion and brand enhancement for new models and new technologies. The consequential increase in investments led to fluctuations in net profits.

IV RISK WARNING

There are no material uncertainties that affect the accuracy of the preliminary financial data of the Company.

V DOCUMENT AVAILABLE FOR INSPECTION

The original copy of the comparable balance sheet and income statement as duly signed and sealed by the legal representative, the person-in-charge of accounting affairs and the person-in-charge of the accounting department of the Company.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 18 July 2025

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Chau Tom Siulun.

* *For identification purpose only*