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Moody Technology Holdings Limited
滿地科技股份有限公司

(Incorporated in the Cayman Island with limited liability and continued in Bermuda with limited liability)

(Stock Code: 1400)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING

The Board (the **"Board"**) of Directors ("the **Directors**") of Moody Technology Holdings Limited (the **"Company"**) announced that on 17 July 2024 (after trading hours), the Company and Guangxi Zhenghao Operations Management Company Limited (**"Guangxi Zhenghao"**) (collectively the **"Parties"**) entered into a memorandum of understanding (the **"MOU"**) to carry out strategic cooperation on clothing business.

Pursuant to the MOU, the Parties shall combine their respective advantages in industry, products, channels, resources and technique, etc. Guangxi Zhenghao shall be committed to increasing the market sales and brand recognition of shoes, clothing and other related products of the Company and its subsidiaries (the **"Group"**) through its brand planning, channel investment promotion, performance growth plan design, blockchain technology and its own e-commerce platform, and use its blockchain technology to achieve precise management of Group's product sales. Further, the Group shall supply high-quality shoes and clothing products for the first self-operated store under the e-commerce platform created by Guangxi Zhenghao. The Parties believe that this strategic cooperation would enhance market competitiveness in their respective fields.

As the potential cooperation is subjected to finalisation upon entering into a definitive agreement, the potential cooperation may or may not proceed. Should the Parties be unable to reach a definitive agreement or to extend the MOU, the MOU shall cease and terminate and none of the Parties thereto shall seek for compensation against and/or have any obligations and liabilities towards each other.

Save for the terms on confidential information, the MOU is not legal binding.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Guangxi Zhenghao is a third party independent of the Company and its connected persons under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

To the best of the Directors' knowledge having made all reasonable enquiries, Guangxi Zhenghao established in the People's Republic of China (the **"PRC"**) specializing in corporate operations management and brand incubation.

The Group has been identifying and exploring suitable projects and/or investments with high profit potential for subscription in order to diversify the Group's business and bring returns to shareholders. The Directors believe that the MOU would enhance the branding and sales of the Group's clothing products in the PRC. The Directors believe that the terms of the MOU are entered into on normal commercial terms in the ordinary and usual course of business of the Group and are fair and reasonable and in the overall interests of the Company and shareholders as a whole.

The Board wishes to emphasise that: (a) as at the date of this announcement, the Company has not entered into any legally binding agreement in relation to the potential cooperation; and (b) the potential cooperation is subject to, among other things, the negotiation and execution of any definitive transaction documents. The Company therefore may or may not proceed with the potential cooperation. Shareholders and potential investors of the Company are urged to exercise caution when dealing in the securities of the Company.

By order of the Board of
Moody Technology Holdings Limited
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 18 July 2025

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan, Mr. Liu Junting and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Li Gang and Mr. Guo Xianwang.