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CHINA HUARONG ENERGY COMPANY LIMITED

中國華榮能源股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01101)

MATTERS RELATING TO RULES 3.10(1) AND 3.21 OF THE LISTING RULES AND NON-COMPLIANCE WITH LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

References are made to the announcement of China Huarong Energy Company Limited (the “**Company**”) dated 17 April 2025 (the “**Announcement**”) in relation to among others, the non-compliance with Rules 3.10(1) and 3.21 of the Listing Rules with regards to the composition of the Board with effect from 19 April 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those ascribed to them in the Announcement.

MATTERS RELATING TO RULES 3.10(1) AND 3.21 OF LISTING RULES

Pursuant to Rules 3.11 and 3.23 of the Listing Rules, every listed issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members, the Company is required to appoint at least three independent non-executive directors (“**INEDs**”) within three months after failing to meet the requirements under Rules 3.10(1) and 3.21 of the Listing Rules, in order to comply with the aforesaid requirements.

As at the date of this announcement, the Company still does not meet the requirements under Rules 3.10(1) and 3.21 of the Listing Rules.

The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

By order of the Board
China Huarong Energy Company Limited
NIU Jianmin
Chairman

Hong Kong, 18 July 2025

As at the date of this announcement, the directors of the Company are:

Executive directors:

Mr. NIU Jianmin (Chairman), Mr. HONG Liang and Ms. ZHU Wen Hua.

Independent non-executive directors:

Mr. WANG Jin Lian and Ms. ZHOU Zhan.