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S.F. Holding Co., Ltd.
順豐控股股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6936)

EXPRESS BUSINESS OPERATIONS BULLETIN – JUNE 2025

In accordance with the Shenzhen Stock Exchange Listed Company Self-Regulation Guidelines No. 3 – Industry Information Disclosure* (《深圳證券交易所上市公司自律監管指引第 3 號－行業信息披露》), S.F. Holding Co., Ltd. (the "**Company**") publishes its business operations bulletin for June 2025 as follows:

Item	June 2025	June 2024	Year-on-year change
1. Express logistics business			
Revenue *(RMB billion)*	19.962	17.473	14.24%
– Parcel volume *(billion)*	1.460	1.108	31.77%
– Revenue per parcel *(RMB)*	13.67	15.77	-13.32%
2. Supply chain and international business Revenue *(RMB billion)*	6.292	5.672	10.93%
Total revenue *(RMB billion)*	**26.254**	**23.145**	**13.43%**

Notes:

1. Express logistics business: mainly includes the Company's time-definite express, economy express, freight delivery, cold chain and pharmaceuticals logistics, and intra-city on-demand delivery business.

2. Supply chain and international business: mainly includes the Company's international express, international freight forwarding, and supply chain business.

3. The above revenue does not include revenue from the Company's other non-logistics business.

In June 2025, the Company's aggregate revenue from its express logistics business and supply chain and international business was RMB26.254 billion, representing a year-on-year increase of 13.43%. In particular:

(1) The revenue of express logistics business increased by 14.24% year-on-year, with parcel volume growing by 31.77% year-on-year, maintaining a sound growth momentum. This was primarily driven by the continued implementation of the Company's "Activating Operations" strategy, which enhanced frontline empowerment and incentives. Meanwhile, the Company continued to deliver high-quality services to support surging delivery demand during the peak season of e-commerce promotion, contributing to robust business growth.

(2) The revenue of supply chain and international business increased by 10.93% year-on-year, mainly attributable to the Company's global network competitive edges and diversified product portfolio. Leveraging its flexible response to market dynamics and proactive demand exploration, the Company achieved better growth in supply chain and international business.

The aforementioned data is unaudited and may differ from the data in the Company's periodic reports. Such data is provided for investors' reference only and should be subject to such data disclosed in the Company's periodic reports.

Shareholders and potential investors are advised to pay attention to investment risks, and exercise caution when dealing in the securities of the Company.

By Order of the Board
S.F. Holding Co., Ltd.
GAN Ling
Joint Company Secretary

Shenzhen, the PRC, July 18, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Wang Wei as chairman and executive director, Mr. Ho Chit, Ms. Wang Xin and Mr. Xu Bensong as executive directors; and Mr. Chan Charles Sheung Wai, Mr. Lee Carmelo Ka Sze and Dr. Ding Yi as independent non-executive directors.

* *For identification purpose only*