Asymchem Laboratories (Tianjin) Co., Ltd.

TERMS OF REFERENCE OF THE STRATEGY COMMITTEE UNDER THE BOARD OF DIRECTORS

(Revised in July 2025)

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CHAPTER 1 GENERAL PROVISIONS

Article 1 In order to accommodate the needs of strategic development of Asymchem Laboratories (Tianjin) Co., Ltd. (the "**Company**"), strengthen its core competitiveness, determine its development plans, strengthen scientific and strategic decision-making, improve the efficacy and quality of major investment decisions, improve the corporate governance structure, standardize the environment, society and governance ("**ESG**") work of the Company, so as to continuously improve the Company's comprehensive ESG management level and management capabilities, and achieve the sustainable development goals of the Company, the Company shall, in accordance with rules of the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the "**Listing Rules**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), and the Articles of Association of Asymchem Laboratories (Tianjin) Co., Ltd. (the "**Articles**") and other laws and regulations, set up the Strategy Committee of the Board of directors and formulate these terms of reference.

Article 2 The Strategy Committee of the board of directors is a specialised working body established by the board of directors according to the Articles and is mainly responsible for formulating the mid to long-term strategic goals and development plans of the Company, reviewing the mid to long-term strategic goals and development plans of each business and management segment of the Company, supervising and guiding the implementation of the Company's strategies and evaluating and supervising the implementation of significant matters on the Company's sustainable development and ESG management. The Strategy Committee shall report to and be accountable to the board of directors.

The ESG work means assessing the impact of the Company's operation and management on stakeholders, discussing the opportunities and risks brought by the sustainable development of the Company, and adopting corresponding management measures, on a regular or irregular basis.

CHAPTER 2 COMPOSITION

Article 3 The Strategy Committee shall consist of three to seven members, who shall be directors.

Article 4 The members of the Strategy Committee shall be nominated by either the chairman of the board of directors, over one half of the independent non-executive directors or over one-third of all directors, and shall be elected and appointed by the board of directors.

Article 5 The Strategy Committee shall have one chairman (the convener) who shall be the chairman of the board of directors.

The chairman of the Strategy Committee shall be responsible for convening and

presiding over the meetings of Strategy Committee; where the chairman cannot or is unable to fulfill his/ her duties, he/she shall designate another member to act on his/her behalf; if the chairman fails to fulfill his/her duties, and does not designate another member to act on his/her behalf, more than half of the members of the Strategy Committee shall elect a member to fulfill the duties of the chairman.

Article 6 The term of office of the Strategy Committee shall be identical to that of the board of directors. A member may seek re-election upon expiry of his/her term. Any member of the Strategy Committee who no longer holds office as a director of the Company during the term shall automatically cease to be a member of the Strategy Committee and the board of directors shall appoint a new member to fill the vacancy pursuant to Article 3 to Article 5 as set out above.

Committee members can submit their resignation to the board of directors before the expiration of their term. The resignation report shall provide necessary explanations on the reasons for resignation and matters that need to be paid attention to by the board of directors of the Company.

The Strategy Committee shall suspend any exercise of duties and powers stipulated by these terms of reference before the actual number of members of the Strategy Committee reaches two- thirds of the required number of members for the Strategy Committee.

Article 7 The office of the board of directors is responsible for the daily work of the Strategy Committee, including routine communications, organization and preparatory works of meetings.

CHAPTER 3 DUTIES AND AUTHORITIES

Article 8 The Strategy Committee is mainly responsible for:

(I) Conducting research and making recommendations on the development strategies of the Company;

(II) Conducting research and making recommendations on major investment decisions which require the approval of the board of directors as stipulated in the Articles;

(III) Conducting research and making recommendations on major capital operations and asset management projects which require the approval of the board of directors as stipulated in the Articles;

(IV) Conducting research and making recommendations on the Company's ESG development strategy, vision and goal setting; reviewing major ESG trends and the relevant risks and opportunities, and evaluating the comprehensiveness and effectiveness of the Company's ESG structure accordingly; identifying and determining the priorities of the key topics on the Company's ESG risks, and making recommendations to the Board;

(V) Providing opinions and making recommendations on the formulation and implementation of the Company's sustainable development and ESG management work plan;

(VI) Tracking and reviewing the implementation and improvement of sustainable development and ESG management work to ensure that the management and decision-making mechanism on relevant topics meets the requirements of relevant laws and regulations, hence the performance of relevant topics shall be improved. The above topics include but are not limited to environmental, technological innovation and research and development, anti-corruption, anti-commercial bribery, human capital development, occupational health and safety, community relations and other significant sustainability issues;

(VII) Reviewing the annual ESG Report of the Company and submitting it to the Board for consideration;

(VIII) Conducting research and making recommendations on other significant issues that may affect the development of the Company;

(IX) Following up and inspecting the implementation of the above items;

(X) Responsible for other matters authorised by the board of directors.

Article 9 The Strategy Committee shall be responsible to the board of directors. The resolutions made by the Strategy Committee shall be submitted to the board of directors for consideration and approval.

CHAPTER 4 PROCEDURES OF MEETINGS

Article 10 The Strategy Committee shall be divided into regular meetings and extraordinary meetings. The Strategy Committee shall meet at least once a year and notify all the members three days before convening the meeting, unless otherwise agreed by all the members of the Committee. The meeting shall be presided over by the chairman. Where the chairman is unable to attend, he/ she may delegate another member by way of written power of attorney to preside over the meeting.

If the Strategy Committee needs to convene an extraordinary meeting as soon as possible in one of the following situations, the meeting notice may be delivered at any time by phone, verbally, or through other appropriate means: (I) when the board of directors deems it necessary; (II) when the chairman of the committee deems it necessary; (III) when more than one-third of the committee members propose.

Article 11 Agenda and accompanying meeting papers shall be sent in full to members of the Strategy Committee in a timely manner and at least three days before the intended date of a Strategy Committee meeting (or such other date as the members may agree). The management shall supply the Strategy Committee with complete and reliable information.

Article 12 If a member cannot attend the meeting for some reason, he/she shall entrust other members as proxy in writing to attend the meeting on his/her behalf. The power of attorney shall specify the name of proxy, matters, authority and valid period, and shall be executed or sealed by the principal. The member attending the meeting as a proxy shall exercise the rights of the member as a principal within the scope of authorization.

If a committee member fails to attend the meeting in person for three consecutive times without proper reason, he/she is deemed to be unable to perform the duties as a member of the Strategy Committee, and the board of directors may adjust the committee member in accordance with the relevant provisions of these terms of reference.

Article 13 The Strategy Committee's meeting should only be convened with the attendance of two-thirds or more of the members. Each member of the Strategy Committee shall be entitled to one vote and the resolutions adopted in the meeting must be approved by the majority of all the members.

Article 14 During the course of voting at the Strategy Committee's meeting, the chairperson shall determine the voting methods as the show of hands or poll in writing according to the need. The extraordinary meeting can be held by communication voting.

Article 15 The Strategy Committee can invite other directors and senior management and relevant personnel to attend the meeting according to the need.

Article 16 The Strategy Committee may request the Company to explain relevant matters and provide related information.

Article 17 Where necessary, the Strategy Committee may engage an intermediary institution at reasonable cost of the Company to furnish professional advice for its decision-making.

Article 18 The convening procedures, voting methods, and the plans and resolutions passed in the Strategy Committee's meetings must comply with the requirements of the relevant laws, regulations, Articles and these terms of reference.

Article 19 The minutes of the Strategy Committee's meeting shall be prepared by the secretary to the board of directors and sent to all members of the board of directors within a reasonable time after such meeting and such minutes shall be made public by the secretary to the board of directors for inspection at reasonable time on reasonable notice by any director.

Article 20 Relevant documents, plans, proposals, resolutions and minutes (records) of the Strategy Committee shall be kept by the secretary to the board of directors for ten years. The resolutions and minutes (records) shall be signed by members attending the meetings.

Article 21 The resolutions adopted and the poll results in the Strategy Committee's meeting shall be reported in writing to the Company's board of directors, except there are legal or regulatory restrictions on doing so.

Article 22 The Committee members and personnel present at the Strategy Committee's meeting are obliged to keep all the items discussed in the meetings confidential and shall not disclose any relevant information without permission.

Article 23 The Strategy Committee shall make available its terms of reference, explaining its role and the authority delegated to it by the board of directors by including them on the websites of the stock exchanges where the Company's securities are listed and the website of the Company.

CHAPTER 5 SUPPLEMENTARY PROVISIONS

Article 24 These terms of reference shall become effective from the date on which they are considered and approved by the board of directors of the Company.

Article 25 Any matters not mentioned in these terms of reference shall be carried out in accordance with the requirements of relevant PRC laws and regulations, Listing Rules, Hong Kong Listing Rules and the Articles. If these terms of reference are inconsistent with the requirements of relevant PRC laws and regulations, regulatory documents, Listing Rules, Hong Kong Listing Rules, and the Articles after being revised through legal procedures issued in the future, they shall be implemented in accordance with the requirements of relevant PRC laws and regulations, regulatory documents, Listing Rules, Hong Kong Listing Rules, and the Articles, and shall be revised on a timely basis and submitted to the board of directors for consideration and approval.

Article 26 The interpretation of these terms of reference shall be vested in the board of directors of the Company.