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Lushang Life Services Co., Ltd.
魯商生活服務股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2376)

EXCHANGE RATE FOR PAYMENT OF FINAL DIVIDEND

References are made to the annual results announcement of Lushang Life Services Co., Ltd. ("**Company**") dated March 21, 2025 (the "**Annual Results Announcement**") and the AGM circular of the Company dated May 28, 2025 (the "**AGM Circular**") in relation to, among others, the distribution of Final Dividend for the year ended December 31, 2024 (the "**2024 Profit Distribution Plan**") and the poll results of the AGM announcement of the Company dated June 27, 2025 (the "**Poll Results Announcement**") in relation to, among others, the passing of the resolution regarding the 2024 Profit Distribution Plan. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Annual Results Announcement, AGM Circular and the Poll Results Announcement.

The Board is pleased to announce that, given the proposed Final Dividend of RMB0.1080 per Share (before tax) was approved by the Shareholders at the AGM, as disclosed in the Annual Results Announcement and the AGM Circular, the Company will distribute the Final Dividend in the form of cash, totaling approximately RMB14.40 million, on or around Friday, August 1, 2025 to the Shareholders whose names appear on the register of members of the Company as at the close of business on Wednesday, July 9, 2025.

The Final Dividend payable to the holders of Domestic Shares will be paid in Renminbi, and that to the holders of H Shares will be declared in Renminbi and paid in Hong Kong Dollars at an exchange rate calculated based on the average exchange rate of RMB against Hong Kong dollars published by the People's Bank of China five business days prior to the AGM i.e. RMB0.9130 to HK$1. As such, the Final Dividend per Share is HK$0.1183.

By order of the Board
Lushang Life Services Co., Ltd.
Mr. WANG Zhongwu
Chairman and Non-executive Director

Jinan, the PRC, 18 July, 2025

As at the date of this announcement, the Board comprises Mr. NING Daoju and Mr. SHAO Meng as executive Directors, Mr. WANG Zhongwu as Chairman and non-executive Director, Ms. LUO Ye and Ms. LI Han as non-executive Directors, and Ms. LEUNG Bik San, Ms. CHEN Xiaojing and Mr. MA Tao as independent non-executive Directors.