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Jiangsu Lopal Tech. Co., Ltd.
江蘇龍蟠科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

POLL RESULTS OF 2025 THIRD EXTRAORDINARY GENERAL MEETING HELD ON JULY 18, 2025 AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the notice (the "**Notice**") and the circular (the "**Circular**") of 2025 third extraordinary general meeting (the "**EGM**") of Jiangsu Lopal Tech. Co., Ltd. (the "**Company**") dated June 27, 2025. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board wishes to announce that the EGM was convened and held at 2nd Floor, Large Conference Room, No. 6 Hengtong Avenue, Nanjing Economic and Technological Development Zone, Nanjing, Jiangsu Province, PRC on Friday, July 18, 2025 at 2:00 p.m., and the resolutions proposed at the EGM were duly passed.

The EGM was chaired by Mr. Shi Junfeng, the Chairman of the Board. All Directors attended the EGM either in person or by way of electronic means.

1. CONVENING OF THE EGM

As at the record date of the EGM, the total number of shares of the Company (the "**Share(s)**") in issue was 685,078,903 (including 565,078,903 A Shares and 120,000,000 H Shares), among which there were 682,996,503 Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM (excluding 2,082,400 A Shares in the Company's repurchase securities account (the "**Treasury A Shares**")). No voting rights of the Treasury A Shares were exercised at the EGM, and except for the Treasury A Shares, there were no Shares repurchased by the Company which are pending cancellation and should be excluded from the total number of Shares for the purpose of the EGM.

The number of Shareholders and proxies of Shareholders attending the EGM was 924. Shareholders and proxies of Shareholders who attended the EGM held a total of 251,201,845 Shares (including 251,142,845 A Shares and 59,000 H Shares), representing approximately 36.78% of the total number of Shares with voting rights.

To the best knowledge, information and belief of the Directors: (1) no Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM, except that Mr. Shi Junfeng, Mr. Shen Zhiyong and Mr. Zhang Yi, being the connected Directors by virtue of their interest in Changzhou Liyuan's Shareholders, Ms. Zhu Xianglan (the spouse of Mr. Shi Junfeng) and their associates, including Nanjing Bailey Venture Capital Center (Limited Partnership) (南京貝利創業投資中心(有限合夥)), holding 212,662,195 A Shares, 218,112 A Shares, 195,792 A Shares, 23,618,649 A Shares and 1,901,208 A Shares respectively, abstained from voting for the resolution number 1 regarding the Capital Increase Agreement and the transactions contemplated thereunder as set out in the Notice; (2) there was no Share entitling the holder thereto to attend the EGM and abstain from voting in favour of the resolutions proposed at the EGM under Rule 13.40 of the Listing Rules; and (3) no Shareholders have indicated in the Circular that they intend to vote against or to abstain from voting on the resolutions proposed at the EGM.

2. POLL RESULTS OF THE EGM

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
1.	To consider and approve the entering into of the Capital Increase Agreement and the transactions contemplated thereunder.	H Shares: 29,000 (49.1525%) A Shares: 11,936,873 (95.1381%) Total: 11,965,873 (94.9229%)	H Shares: 0 (0.0000%) A Shares: 262,200 (2.0898%) Total: 262,200 (2.0800%)	H Shares: 30,000 (50.8475%) A Shares: 347,816 (2.7721%) Total: 377,816 (2.9971%)
2.	To consider and approve the proposed addition of foreign exchange hedging business.	H Shares: 29,000 (49.1525%) A Shares: 250,526,529 (99.7546%) Total: 250,555,529 (99.7427%)	H Shares: 0 (0.0000%) A Shares: 271,600 (0.1081%) Total: 271,600 (0.1081%)	H Shares: 30,000 (50.8475%) A Shares: 344,716 (0.1373%) Total: 374,716 (0.1492%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
3.	To consider and approve the revised management manual for the Company's cash proceeds.	H Shares: 29,000 (49.1525%) A Shares: 248,451,691 (98.9284%) Total: 248,480,691 (98.9167%)	H Shares: 0 (0.0000%) A Shares: 2,338,138 (0.9310%) Total: 2,338,138 (0.9308%)	H Shares: 30,000 (50.8475%) A Shares: 353,016 (0.1406%) Total: 383,016 (0.1525%)

As more than 50% of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the above resolutions numbered 1 to 3, the resolutions were duly passed as ordinary resolutions.

Special Resolution		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
4.	To consider and approve the proposed amendments to the Articles of Association.	H Shares: 23,000 (38.9831%) A Shares: 250,533,029 (99.7572%) Total: 250,556,029 (99.7429%)	H Shares: 6,000 (10.1695%) A Shares: 256,700 (0.1022%) Total: 262,700 (0.1046%)	H Shares: 30,000 (50.8475%) A Shares: 353,116 (0.1406%) Total: 383,116 (0.1525%)

Note: Certain percentage figures included in this announcement have been subject to rounding adjustments or have been rounded to four decimal places. Any discrepancies the above table between totals and sums of percentage figures listed therein are due to rounding issues.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the above resolution numbered 4 proposed at the EGM, the aforesaid resolution was duly passed as a special resolution.

3. SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the EGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association of the Company. Pursuant to the Listing Rules, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for vote-taking in respect of the H Shares at the EGM.

Pursuant to the legal opinion issued by Grandall Law Firm (Shanghai), the convening and holding procedures of the EGM were lawful, the qualifications of the attendees were lawful and valid, the voting procedure conformed to the requirements of the relevant laws, regulations and the Articles of Association, and the voting results were lawful and valid.

4. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As a special resolution in relation to the proposed amendments to the Articles of Association has been duly approved by the Shareholders at the EGM, the amended Articles of Association shall take effect upon conclusion of the EGM. The amended Articles of Association will be published on the website of the Stock Exchange (www.hkexnew.hk) and the website of the Company (www.lopal.cn), respectively.

By order of the Board
Jiangsu Lopal Tech. Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
July 18, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. Zhu Xianglan as non-executive Director; Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.