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SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Announcement of Shandong Gold Mining Co., Ltd. on the Special Loan Commitment Letter for Increase in Shareholdings Obtained by Controlling Shareholder published by Shandong Gold Mining Co., Ltd. (the "**Company**") on the website of the Shanghai Stock Exchange (www.sse.com.cn) is hereby set out for reference only.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the PRC, 18 July 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive Directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive Directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.

Stock Code: 600547 Stock Abbreviation: Shandong Gold Announcement No.: Lin 2025-035

Announcement of Shandong Gold Mining Co., Ltd. on the Special Loan Commitment Letter for Increase in Shareholdings Obtained by Controlling Shareholder

The board of directors and all directors of the Company guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

Shandong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") has recently received a notice from Shandong Gold Group Co., Ltd. (hereinafter referred to as the "Gold Group"), the controlling shareholder of the Company, stating that the Gold Group has obtained the Special Loan Commitment Letter for Increase in Shareholdings of Listed Company issued by Shandong Branch of Industrial and Commercial Bank of China Limited (hereinafter referred to as the "ICBC"). ICBC intends to provide the Gold Group with a loan facility of no more than RMB900 million for increasing its shareholdings in the Company, with a loan term of no more than 3 years. The relevant details are as follows:

I. Main Contents of the Shareholding Increase Plan

Based on their confidence in the Company's sustained and stable development in the future as well as the recognition of its long-term investment value, Gold Group and its parties acting in concert plan to increase their shareholdings in A-shares of SD Gold through centralized bidding or bulk trading on the Shanghai Stock Exchange system nd other methods within twelve months since 9 April 2025 as and when appropriate, with the amount of the proposed shareholding increase not less than RMB0.5 billion (inclusive) and not more than RMB1.0 billion (inclusive), and the funds for the shareholding increase will be from self-owned funds or self-raised funds. For details, please refer to the Announcement in Relation to the Plan for Controlling Shareholder and its Parties Acting in Concert to Increase Their Shareholdings in the Company (Announcement No.: Lin 2025-019) disclosed by the Company on 10 April

2025.

II. Main Contents of the Loan Commitment Letter

ICBC has issued the Loan Commitment Letter to Gold Group, agreeing to provide loan support for Gold Group's increase of shareholdings in the Company, with a loan facility of no more than RMB900 million and a loan term of no more than 3 years. The loan shall be used solely for increasing shareholdings in the Company.

Therefore, the sources of funds for the Gold Group's shareholding increase plan are the self-own funds of the Gold Group and special loans from financial institutions.

III. Risk Reminder

In accordance with the requirements of relevant laws, regulations and normative documents, the Company will monitor the implementation of the Gold Group's shareholding increase plan on an ongoing basis and fulfill its information disclosure obligations in a timely manner. Investors are advised to pay attention to the investment risks.

The announcement is hereby made.

The Board of Shandong Gold Mining Co., Ltd.

18 July 2025