Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Sandmartin International Holdings Limited
聖馬丁國際控股有限公司 *

(Incorporated in Bermuda with limited liability)
(Stock code: 482)

SUPPLEMENTAL ANNOUNCEMENT ON QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board of directors (the "**Board**") of Sandmartin International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 March 2025 (the "**19 March Announcement**"), 31 March 2025, 30 April 2025, 18 June 2025, 30 June 2025 (the "**30 June Announcement**") and 2 July 2025 (the **"2 July Announcement"**) in relation to the delay in publication of 2024 Annual Results Announcement, delay in despatch of 2024 Annual Report and publication of ESG Report, postponement of Board meeting, continued suspension of trading in the shares of the Company and the Resumption Guidance. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those adopted in the 19 March Announcement, the 30 June Announcement and the 2 July Announcement.

RESUMPTION PLAN AND PROGRESS OF THE RESUMPTION GUIDANCE

In compliance with Rule 13.24A of the Listing Rules, the Company wishes to provide an update on the progress of the Company's resumption plan with details of actions that the Company has taken or intends to take as well as the expected timeframe in fulfilling the Resumption Guidance to resume trading in the Shares:

	Resumption Guidance	**Update on resumption progress and expected timeframe**
(a)	publish all outstanding financial results required under the Listing Rules and address any audit modifications.	As previously disclosed, the delay in publishing the 2024 Annual Results is due to a delay in the audit process of a key component of the Group, Pro Brand. This was caused by the loss of finance personnel and a necessary change in audit approach by the Component Auditor due to significant business growth in Pro Brand's India subsidiary. The Company has been actively communicating and working with the Component Auditor to expedite the audit process. According to the most recent update available to the Company, (i) there are no major outstanding audit procedures of the Component Auditor; (ii) the Component Auditor has preliminarily completed the audit work on the consolidation of Pro Brand; and (iii) the Component Auditor has commenced to work on completing the reporting packages from 14 July 2025 and will provide the reporting packages to the Auditor when the same are ready. The Board wishes to reiterate that the delay is procedural in nature. The Company will continue to work closely with the Component Auditor in relation to the audit of Pro Brand, as well as the Auditor in relation to the audit of the Group. Based on the current schedule, the Company anticipates it will publish the 2024 Annual Results Announcement by or before late-August 2025. As at the date of this announcement, the Auditor has not indicated that a modified opinion would be issued.

	Resumption Guidance	**Update on resumption progress and expected timeframe**
(b)	demonstrate the Company's compliance with Rule 13.24 of the Listing Rules.	The Group is principally engaged in (i) trading and manufacturing of media entertainment platform related products; (ii) trading and manufacturing of components of audio and video electronic products; and (iii) trading and manufacturing of satellite TV equipment and antenna products. As disclosed in the interim report of the Company for the six months ended 30 June 2024 and 30 June 2023, (i) the revenue of the trading and manufacturing of media entertainment platform related products segment contributed to approximately 22.52% of the Group's total revenue (6 months ended 30 June 2023: approximately 18.15%); (ii) the revenue of the trading and manufacturing of components of audio and video electronic products segment contributed to approximately 13.94% of the Group's total revenue (6 months ended 30 June 2023: approximately 16.87%); and (iii) the revenue of the trading and manufacturing of satellite TV equipment and antenna products segment contributed to approximately 63.54% of the Group's total revenue (6 months ended 30 June 2023: approximately 64.98%). As at the date of this announcement, the Group's business operations comprising the aforesaid segments are continuing as normal. Currently, the Board does not have sufficient information to assess the Company's compliance with Rule 13.24 of the Listing Rules pending the publication of the 2024 Annual Results Announcement.

	Resumption Guidance	Update on resumption progress and expected timeframe
(b)	demonstrate the Company's compliance with Rule 13.24 of the Listing Rules. (Continued)	The Board is however of the view that the Group maintains a sufficient level of operations and assets of sufficient value to warrant the continued listing of its shares. The publication of the 2024 Annual Results will provide the necessary financial information to demonstrate the Group's compliance with Rule 13.24 to the satisfaction of the Stock Exchange.
(c)	inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.	The Company is complying with its disclosure obligations under the Listing Rules. This announcement serves to provide an update on the resumption progress and inform the market of the Company's latest position.

The Company is committed to use its best endeavours to fulfil the Resumption Guidance as soon as practicable. The Company will publish further announcement(s) to keep its Shareholders and potential investors informed of the latest progress and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2025, until further notice pending the Company's fulfilment of the Resumption Guidance.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By order of the Board
Sandmartin International Holdings Limited
Kuo Jen Hao
Chairman

Hong Kong, 21 July 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors
Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director
Mr. Kuo Jen Hao (Chairman)

Independent Non-Executive Directors
Mr. Wu Chia Ming, Ms. Chen Wei-Hui and Mr. Lu Ming-Shiuan

* For identification purposes only