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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Harbin Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Company, including but not limited to the unaudited management accounts of the Company for the half-year ended 30 June 2025 (the “**Half-Year 2025**”), the net profit attributable to the owners of the parent company for the Half-Year 2025 is expected to be approximately RMB1,020 million (as compared to approximately RMB523 million for the corresponding period of the previous year), representing a substantial increase as compared to the corresponding period of the previous year, which is mainly attributable to the significant increase in the scale of the Company’s operating revenue for the Half-Year 2025 as compared to the corresponding period of the previous year, as well as the positive results in the Company’s work to improve quality and efficiency, which resulted in an increase in the level of gross profit margin of the Company’s operating business for the Half-Year 2025 as compared with that of the corresponding period of the previous year.

The Company is still in the process of preparing and finalising the consolidated financial results of the Company for the Half-Year 2025. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and such information has not yet been reviewed by the auditors of the Company or reviewed by the audit committee of the Company. Therefore, the actual results of the Company for the Half-Year 2025 may be different from those disclosed in this announcement. Details of the Company’s financial results for the Half-Year 2025 will be disclosed in the interim results announcement of the Company for the Half-Year 2025, which is expected to be published before the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
21 July 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Huang Wei and Mr. Du Xing-kai; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Pan Qi-long, Ms. Niu Xiang-chun and Mr. Gao Yi-bin.