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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**VOLUNTARY ANNOUNCEMENT
INTENTION REGARDING EXPLORATION OF
REAL WORLD ASSET (RWA) TOKENIZATION**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The Board voluntarily issues this announcement to provide shareholders of the Company (the “**Shareholders**”) and potential investors with preliminary information regarding the Company’s exploration of real world asset tokenization.

The Company is pleased to announce the formal establishment of the “Real World Asset Tokenization Division” (the “**RWA Division**”). The division is set up to spearhead key initiatives related to Real World Asset (“**RWA**”) Tokenization. The Company began exploring Web3.0-related fields as early as 2023, and the establishment of the RWA Division aims to systematically align with the technological transformation of Web3.0 while actively responding to the innovative directions advocated by the Hong Kong Special Administrative Region Government’s Digital Asset Development Policy Declaration 2.0. The RWA Division will be directly led by Mr. Chen Jiajun (“**Mr. Chen**”), the Chairman and Chief Executive Officer of the Company.

As at 31 December 2024, the Group’s financial statements reported an investment property portfolio valued at approximately HK\$3,151 million. The Board has observed that the Group’s market capitalization has consistently been lower than the book value of its net assets, indicating that the asset value has not been fully reflected in the capital market. By exploring Real World Asset (RWA) Tokenization, the Company aims to provide a more objective measure of fair value for its assets, thereby facilitating the release of their value.

The Company is currently conducting preliminary discussions to assess the feasibility of tokenizing the rights to two core property assets located in Mainland China using blockchain technology.

INVOLVED PROPERTY ASSETS

- **Shenzhen Nanshan Coolpad Building:** This property is located in the core area of Hi-Tech North 1st Road, Nanshan District, Shenzhen, adjacent to Xili High-Speed Railway Station and Metro Line 13 hub, within the core zone for industrial upgrading in Shenzhen's High-Tech Park. The portion of the property held by the Group consists of premium Grade 5A office building. Its strategic location offers significant commercial value and development potential.
- **Dongguan Songshan Lake Coolpad Technology Eco-Park:** This property is situated at the northern gateway of the central business district of Songshan Lake, Dongguan, in close proximity to Huawei's Southern Production Base. Developed on scarce M1 industrial land, the project includes several high-standard factory buildings and R&D facilities, primarily serving clients in the semiconductor and new energy sectors, complemented by well-equipped talent apartments and commercial facilities. This asset is included in the Greater Bay Area Science City Plan, providing strong long-term value support.

The Company is conducting a feasibility study on Real World Asset (RWA) tokenization, exploring innovative solutions to unlock asset value and enhance liquidity. The current phase focuses on effectively transforming the value of core assets, assessing the technical compatibility to support this objective, and evaluating the relevant ownership and legal compliance frameworks. These preliminary discussions form the foundation of our research, with subsequent steps to refine and optimize implementation pathways based on deeper exploration and practice.

FUTURE OUTLOOK AND COMMERCIAL POTENTIAL

The RWA research is currently in its early stages. If pilot projects are thoroughly validated and proven commercially viable, the Group plans to leverage the extensive industry resources and experience of its substantial shareholder, Mr. Chen, in the real estate sector to actively expand its service model, assisting more corporate clients in exploring and achieving asset tokenization. In the long term, the Group is committed to promoting the large-scale application and development of RWA technology in relevant industries through its own practices and collaboration with ecosystem partners, thereby expected to create new value growth opportunities.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 21 July 2025

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Ms. Liu Juan; (ii) two non-executive Directors, namely Mr. Liang Rui and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.