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Jiangsu Lopal Tech. Co., Ltd.
江蘇龍蟠科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

(1) PROPOSED CHANGE OF COMPANY NAME AND (2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE

PROPOSED CHANGE OF COMPANY NAME, ADOPTION OF NEW CHINESE AND ENGLISH NAMES AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the "**Board**") of Jiangsu Lopal Tech. Co., Ltd. (the "**Company**") proposes to change the Chinese name of the Company from "江蘇龍蟠科技股份有限公司" to "江蘇龍蟠科技集團股份有限公司", and the English name of the Company from "Jiangsu Lopal Tech. Co., Ltd." to "Jiangsu Lopal Tech. Group Co., Ltd." (the "**Change of Company Name**"); and (ii) amend the articles of association of the Company (the "**Articles of Association**") to reflect, among others, the abolishment of the supervisory committee of the Company (the "**Supervisory Committee**").

The Board will propose to put forward to the shareholders of the Company (the "**Shareholders**") a special resolution at the forthcoming 2025 fourth extraordinary general meeting of the Company (the "**2025 Fourth EGM**") for considering, and if thought fit, among others, approving (i) the Change of Company Name and (ii) the proposed amendments to the Articles of Association and abolition of the Supervisory Committee.

The English stock short name and the Chinese stock short name of the Company will remain unchanged.

REASONS FOR THE CHANGE OF COMPANY NAME

The Company was established in 2003. After more than twenty years of strategic growth and development, the Company, also through its subsidiaries, have expanded its product portfolio, scale and market presences in the industry. With sustained exponential growth transforming the footprint of the Company, the formal adoption of the "Group" designation represents a strategic alignment with the Company's expanded corporate structure. The Board believes that the proposed Change of Company Name would provide the Company with a more appropriate corporate image and identity, which can better reflect the current status of the Company's business and its direction of future development. This will benefit the future business development of the Company. The Board is therefore of the view that the proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The proposed Change of Company Name is subject to the following conditions:

(i) the passing of the special resolution by the Shareholders at the 2025 Fourth EGM approving the Change of Company Name and the Amendments to the Articles of Association; and

(ii) the application for registration of change by the Company with the administrative authorities of the People's Republic of China for industrial and commercial administration, taxation and other related matters, and the obtaining of approval for registration.

Subject to the satisfaction of the conditions set out above, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

EFFECT OF THE CHANGE OF COMPANY NAME

The proposed Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation and its financial position (including the share price of the Company and the investors will not be misled).

All existing share certificates in issue bearing the existing names of the Company will, after the Change of Company Name, continue to be evidence of the title and be valid for trading, settlement, registration and delivery for the same number of shares in the new name of the Company. Once the proposed Change of Company Name has become effective, new share certificates of the Company will be issued only in the new name of the Company and the securities of the Company will be traded on the main board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the new name. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company.

PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE

In order to comply with the regulatory requirements for listed companies and further improve the corporate governance of the Company, in accordance with the Company Law of the PRC (中華人民共和國公司法), the Transitional Arrangements for the Implementation of Supporting Rules and Regulations under the New Company Law (《關於新公司法配套制度規則實施相關過渡期安排》) and the Guidelines on the Articles of Association of Listed Companies (《上市公司章程指引》), other relevant laws, regulations, rules and normative documents, and in light of the actual situation of the Company, the Board proposes to make certain amendments to the Articles of Association. The proposed amendments to the Articles of Association include, among others, the abolition of the Supervisory Committee and the position of supervisors and the replacement of the Supervisory Committee by the audit committee of the Company. After the proposed amendments to the Articles of Association come into effect, the Rules and Procedures of Meetings of the Supervisory Committee and other related rules in relation to the Supervisory Committee shall be repealed accordingly.

The proposed amendments to the Articles of Association are subject to the approval by the Shareholders by way of a special resolution at the 2025 Fourth EGM and will come into effect after obtaining all necessary approvals, authorizations or registration (if applicable) from or with the relevant government or regulatory authorities and completion of filing.

GENERAL

The 2025 Fourth EGM will be convened and held for the Shareholders to consider and, if thought fit, among others, approve the special resolution in relation to (i) the Change of Company Name and (ii) the proposed amendments to the Articles of Association and abolition of the Supervisory Committee.

A circular containing, among other things, details of the proposed (i) Change of Company Name, (ii) amendments to the Articles of Association and abolition of the Supervisory Committee, (iii) and a notice of the 2025 Fourth EGM as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") will be despatched to the Shareholders in due course in accordance with the requirements of the Listing Rules.

Further announcement(s) will be made by the Company when the proposed Change of Company Name becomes effective.

By order of the Board
Jiangsu Lopal Tech. Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
July 22, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. Zhu Xianglan as non-executive Director; Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.