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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

22 July 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice
about the acquisition (occurrence of grounds for acquisition) by the issuer of the bonds placed by it

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***21 July 2025***
2. Notice Content	

2.1. Identification features of securities (bonds purchased by the issuer): ***Exchange-traded non-documentary interest-bearing non-convertible bonds with centralized accounting of rights of the BO-06 series, registration number of issue 4B02-06-16677-A dated July 15, 2022, International Securities Identification Code (ISIN) RU000A105112, International Classification Code for Financial Instruments (CFI) DBVUFB (hereinafter referred to as Exchange—traded bonds).***

2.2. The number of bonds purchased by the issuer of a certain issue, if the obligation to purchase bonds is not provided for by the decision on the issue of bonds: ***Information is not indicated, because the obligation to purchase Exchange-traded bonds is provided for by the decision on the issue of securities.***

2.3. The purchase price of bonds or the procedure for determining it: ***The purchase price of Exchange-traded Bonds is determined as 100 (One hundred) percent of the outstanding part of the nominal value of Exchange-Traded Bonds. At the same time, the accumulated coupon income calculated on the Date of Purchase is additionally paid at the request of the owners.***

2.4. Payment term for bonds purchased by the issuer: ***August 04, 2025.***

2.5. The basis for the issuer's purchase of the bonds placed by it: ***By order of the Issuer's sole executive body — On July 18, 2022, the General Director of UC RUSAL, IPJSC (Order No. OKR-24-P053 dated July 18, 2024) set the interest rate from the 5th (fifth) to the 6th (sixth) coupon periods for Exchange-traded bonds, after which the rates from the 7th (seventh) to the 10th (tenth) coupon periods remained uncertain As a result, UC RUSAL, IPJSC had an obligation to purchase Exchange-Traded Bonds according to the requirements of their owners declared during the last 5 (five) business days of the 6th coupon period, in accordance with the conditions and procedure described in the Decision on the Issue of Securities.***

2.6. Procedure and deadline for the bondholders to request the issuer to purchase their bonds: ***The Issuer is obliged to purchase Exchange-traded Bonds according to the requirements of their owners declared during the last 5 (Five) business days of the 6th coupon period — from July 24, 2025 to July 30, 2025 inclusive.***

The acquisition agent is «Gazprombank» (Joint Stock Company), Primary State Registration Number (OGRN) 1027700167110, Taxpayer Identification Number (INN) 7744001497, brokerage license No. 177-04229-100000 dated December 27, 2000, e-mail address for sending Notifications: Oferta@gazprombank.ru

The procedure for repurchasing Exchange-traded bonds:
A) Through the TC of the Exchange with settlements in CNY
During the Application Collection Period, the holder of Exchange-traded Bonds submits an application in the Exchange's trading system indicating the date of activation of such an application.
Date of purchase/Activation of applications on August 04, 2025 from 10:00 to 18:00.
An application for the sale of Exchange-traded bonds must contain the following significant conditions:
• applications are submitted to the GPB (JSC) in the «Redemption: Address applications (calculated in CNY)»
mode • Bidder ID: MC0009800000
• Calculation code: Z0
• Purchase price — 100%;
• the number of Exchange-traded bonds, the purchase of which is required by their owner;
• Activation date (as defined above).
Applications that do not meet the above requirements will not be accepted.
B) Through the TC of the Exchange with settlements in RUB
During the Application Collection Period, the holder of Exchange-traded Bonds submits a notification in the form of a scanned copy to the address of GPB Bank (JSC), e-mail: oferta@gazprombank.ru in the following form:
«For now _____(the full nme of the Holder of Exchange-traded bonds, Primary State Registration Number (OGRN) / Taxpayer Identification Number (INN)) informs about the intention to sell UC RUSAL, IPJSC exchange-traded bonds, non-documentary interest-bearing non-convertible with centralized accounting of the rights of the series _____identification number release _____, owned by _____(the full name of the holder of Exchange-traded bonds — for legal entities, full name - for individuals) in accordance with the terms of the Issue documentation.
The number of Exchange-traded bonds offered for sale (in numbers and in words):_____
Position, full name of the authorized person of the Holder:_____
Signature, Seal of the Holder.»
On the date of purchase August 04, 2025 from 10:00 to 13:00, the owner of the Exchange Bonds submits an application to the Exchange's trading system.
An application for the sale of Exchange-traded bonds must contain the following significant conditions:
• applications are submitted to the GPB (JSC) in the "RPS" mode: Bonds"
• Bidder ID: MC0009800000
• Calculation code: T0
• Purchase price — 100%;
• the number of Exchange-traded bonds, the purchase of which is required by their owner.
Satisfaction of applications from 14:00 to 18:00.
C) Via NSD with calculations in RUB/CNY
During the Application Collection Period, the holder of Exchange-traded Bonds can submit an application via NSD's web account.
Applications are submitted with the Central Bank blocking and with the choice of the RUB/CNY currency.
More detailed information is provided in clause 6.1 of the Decision on the issue of securities.

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024)		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date «21» July 2025.