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常茂生物化學工程股份有限公司

**Changmao Biochemical Engineering Company Limited***

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 954)

# DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO MAJOR TRANSACTION

## SALE AND LEASEBACK ARRANGEMENT

Reference is made to the announcement dated 30 June 2025 issued by the Company in relation to the major transaction of the Sale and Leaseback Arrangement (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch to the Shareholders a circular including, among others, the details of the Sale and Leaseback Agreements and the transaction contemplated thereunder (the "**Circular**") within 15 business days after publication of the Announcement, i.e. on or before 22 July 2025.

As additional time is required by the Company to finalise certain financial information (including but not limited to the information relating to the working capital sufficiency) in the Circular, the date of despatch of the Circular is expected to be delayed to a date falling on or before 12 August 2025.

*By order of the Board*
**Changmao Biochemical Engineering Company Limited***
**Rui Xin Sheng**
*Chairman*

The PRC, 22 July 2025

*As at the date hereof, Mr. Rui Xin Sheng (Chairman), Pan Chun and Ms. Rui Xiao Qian are the executive Directors, Mr. Yu Xiao Ping, Ms. Leng Yi Xin and Mr. Lin Ze Yu are the non-executive Directors, Mr. Zhou Zhi Wei, Mr. Shu Rong Xin and Ms. Cheng Mun Wah are the independent non-executive Directors.*

**For identification purpose*