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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in MicroPort NeuroScientific Corporation, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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MicroPort NeuroScientific Corporation

微創腦科學有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2172)

SCRIP DIVIDEND SCHEME
IN RELATION TO THE FINAL DIVIDEND
FOR THE YEAR ENDED 31 DECEMBER 2024

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23 July 2025

MicroPort NeuroScientific Corporation
微創腦科學有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2172)

Executive Directors:
Mr. Xie Zhiyong
Mr. Wang Yiqun Bruce

Non-executive Directors:
Dr. Chang Zhaohua *(Chairman)*
Mr. Sun Qingwei
Ms. Wu Xia

Independent Non-executive Directors:
Dr. Zhang Haixiao
Mr. Fan Xin
Mr. Li Zhiyong

Registered Office:
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Hong Kong

23 July 2025

To the Shareholders

Dear Sir/Madam,

SCRIP DIVIDEND SCHEME IN RELATION TO THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2024

1. INTRODUCTION

On 26 March 2025, the directors (the "**Directors**") of MicroPort NeuroScientific Corporation (the "**Company**") resolved to recommend the payment of a final dividend (the "**Final Dividend**") of HK$0.11 per share of the Company (the "**Shares**") for the year ended 31 December 2024 by way of cash, with an option to elect to receive wholly or partly by an allotment and issue of Shares (the "**Scrip Shares**") credited as fully paid in lieu of cash payment (the "**Scrip Dividend Scheme**"). The Final Dividend was approved at the annual general meeting of the Company held on 27 June 2025 (the "**AGM**"). The Final Dividend is payable to shareholders of the Company (the "**Qualifying Shareholders**") whose names appeared on the register of members of the Company on Tuesday, 8 July 2025 (the "**Record Date**").

The purpose of this circular is to set out the procedures which apply in relation to the Scrip Dividend Scheme and the action which should be taken by the Qualifying Shareholders in relation thereto.

2. PARTICULARS OF THE SCRIP DIVIDEND SCHEME

Under the Scrip Dividend Scheme, the Qualifying Shareholders have the following choices in respect of the Final Dividend:

(i) cash of HK$0.11 for each Share held on the Record Date; or

(ii) an allotment of Scrip Shares (the number of which is determined as explained below); or

(iii) partly in cash and partly in the form of the Scrip Shares.

For the purpose of calculating the number of the Scrip Shares to be allotted pursuant to the Scrip Dividend Scheme, the market value of the Scrip Shares has been fixed at HK$11.3148 per Share, which is the average of the closing prices per Share as quoted on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the five consecutive trading days up to and including 8 July 2025 ("**Average Closing Price**") of HK$12.572, less a discount of 10% of such Average Closing Price. Accordingly, the number of the Scrip Shares which the Qualifying Shareholders will be entitled to in respect of their pro-rata entitlement to the number of the existing Shares registered in their name as at the Record Date will be calculated as follows:

$$\text{Number of Scrip Shares to be received (round down to the nearest whole number)} = \text{Number of Shares held on the Record Date for which the Final Dividend is to be satisfied in Scrip Shares} \times \frac{\text{HK\$0.11 (Final Dividend)}}{\text{HK\$11.3148 (Scrip price)}}$$

Based on the above, a maximum of 5,595,191 Scrip Shares, representing approximately 0.96% of the existing issued Shares of the Company as at the Record Date and approximately 0.95% of the then issued Shares of the Company as enlarged by the issue of the Scrip Shares, could be issued. **The last date and time on which the Qualifying Shareholders will be entitled to elect their desired form of the Final Dividend is 4:30 p.m. on Wednesday, 6 August 2025.** The number of the Scrip Shares to be issued will be rounded down to the nearest whole number and no Qualifying Shareholder is entitled to be allotted and issued any fraction of a Scrip Share under the Scrip Dividend Scheme. Fractional entitlements to Scrip Shares will be aggregated and sold for the benefit of the Company. The Scrip Shares to be issued pursuant to the Scrip Dividend Scheme will, when they are issued, rank pari passu in all respects with the existing Shares of the Company except that they will not be entitled to the Final Dividend.

The Company has (i) 575,531,568 Shares (excluding 9,064,000 treasury shares of the Company) in issue; and (ii) 7,278,000 share options outstanding under the share option schemes of the Company on the Record Date. Save for such outstanding share options, the Company has no other warrants, options or other securities convertible into Shares of the Company. As the outstanding share options have not been converted into Shares as at the Record Date, only the 575,531,568 Shares in issue as at the Record Date are entitled to participate in the Scrip Dividend Scheme.

If no election for the Scrip Shares were received, the total cash dividend payable by the Company would be approximately HK$63,308,473.

The Scrip Shares will be issued credited as fully paid by way of capitalisation of the Company's share premium account.

3. ADVANTAGES OF THE SCRIP DIVIDEND SCHEME

The Scrip Dividend Scheme will give the Shareholders an opportunity to increase their investment in the Company at market value without incurring brokerage fees, stamp duty and related dealing costs. The Scrip Dividend Scheme will also be to the advantage of the Company because, to the extent that the Shareholders elect to receive the Scrip Shares, in whole or in part in lieu of a cash dividend, such cash which would otherwise have been paid to the Shareholders will be retained for the operation of the Company.

4. CONDITIONS OF THE SCRIP DIVIDEND SCHEME

The Scrip Dividend Scheme is conditional upon:

(i) the Shareholders passing on ordinary resolution at the AGM declaring the Final Dividend; and

(ii) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Scrip Shares to be issued under the Scrip Dividend Scheme.

The condition set out in sub-paragraph (i) of this Section 4 has been satisfied. If the condition set out in sub-paragraph (ii) of this Section 4 is not satisfied, the Scrip Dividend Scheme will not become effective and the Election Forms (as defined below) will be void. In such a case, the Final Dividend will then be paid wholly in cash.

5. DISCLOSURE OF INTERESTS

The Qualifying Shareholders should note that an acquisition of Scrip Shares to be issued under the Scrip Dividend Scheme may give rise to disclosure requirements under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Qualifying Shareholders who are in any doubt as to how these provisions may affect them as a result of the Scrip Shares are recommended to seek their own professional advice.

A form of election in relation to the Scrip Dividend Scheme (the "Election Form") is enclosed for use by Qualifying Shareholders who wish to receive the Final Dividend wholly in the form of the Scrip Shares or partly in cash and partly in the form of the Scrip Shares in lieu of cash. Please read carefully the instructions below and the instructions printed on the Election Form.

(a) To receive only cash dividend

If you wish to receive only cash for the Final Dividend, you do not need to take any action. Therefore, please **DO NOT** return the Election Form.

(b) To receive only Scrip Shares for the Final Dividend

If you wish to receive only Scrip Shares for the Final Dividend, please just **SIGN, DATE** and **RETURN** the Election Form.

(c) To receive part cash dividend and part Scrip Shares for the Final Dividend

If you wish to receive your entitlement to the Final Dividend partly in cash and partly in Scrip Shares, please **ENTER** in Box C of the Election Form the number of Shares which you held on the Record Date for which you require the Final Dividend to be paid in Scrip Shares. Then **SIGN, DATE** and **RETURN** the Election Form.

If you elect to receive Scrip Shares in respect of a greater number of Shares than your registered holding on the Record Date, you will be deemed to have elected to receive only Scrip Shares in respect of **ALL** the Shares registered in your name on the Record Date. Therefore, you will receive only Scrip Shares for the Final Dividend.

The Election Form should be completed in accordance with the instructions printed thereon and returned, so that they are received by the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 6 August 2025. The latest time for returning the Election Form mentioned above will not be valid if there is a tropical cyclone warning signal number 8 or above, or a "black" rainstorm warning:

(a) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Wednesday, 6 August 2025. Instead the deadline for the submission of the Election Form will be 5:00 p.m. on the same business day; or

(b) in force in Hong Kong at any local time between 12:00 noon and 4:30 p.m. on Wednesday, 6 August 2025. Instead, the deadline for the submission of the Election Form will be rescheduled to 4:30 p.m. on the next business day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:30 p.m.

Failure to complete and return the Election Form in accordance with the instructions printed thereon will result in the relevant Qualifying Shareholder's dividend being paid wholly in the form of cash. No acknowledgement of receipt of the Election Form will be issued. No elections in respect of the Final Dividend may, after the relevant Election Forms are signed and returned to the Company's share registrar in Hong Kong, be in any way withdrawn, revoked, superseded or altered.

As of the date of this circular, the Company has not received any information from its single largest Shareholder, MicroPort Scientific Investment LTD., of its intention to receive the Final Dividend in cash, Scrip Shares or partly in cash and partly in Scrip Shares and particulars thereof.

6. QUALIFYING SHAREHOLDERS RESIDING OUTSIDE HONG KONG

This circular will not be registered or filed under the securities laws or equivalent legislation of any jurisdiction other than Hong Kong.

As of the date of this circular, there were no Shareholders with registered addresses situated outside Hong Kong. According to the "Stock Connect Shareholding Search" available on the Stock Exchange's website (https://www.hkexnews.hk), as at the Record Date, an aggregate of 84,546,941 Shares, representing approximately 14.45% of the total issued shares of the Company, were held through the China Securities Depository and Clearing Corporation Limited ("**ChinaClear**") as nominee under the Shanghai Connect and Shenzhen Connect by investors from the PRC (the "**PRC Southbound Trading Investors**"). Pursuant to the Frequently Asked Questions Series 18.4 first issued by the Stock Exchange in November 2014 and last updated in May 2024 on the interpretation of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), investors from the PRC who hold shares of the Company through ChinaClear as nominee under Shanghai Connect and Shenzhen Connect can participate in the Scrip Dividend Scheme through ChinaClear. ChinaClear will provide nominee services for the PRC Southbound Trading Investors to elect to receive the Scrip Shares in respect of all or part of his/her holding of shares of the Company in accordance with the relevant laws and regulations.

The PRC Southbound Trading Investors should seek advice from their intermediary (including broker, custodian, nominee or ChinaClear participants) and/or other professional advisers for details of the logistical arrangements as required by ChinaClear, and provide instructions with such intermediary in relation to the election to receive the Scrip Shares.

On the above basis, no Shareholder will be excluded from the receipt of the Scrip Shares. However, it is the responsibility of any Shareholder receiving the Scrip Shares to satisfy itself as to full observance of the laws of any relevant territory, including obtaining any governmental or other consents which may be required.

For the avoidance of doubt, the Scrip Shares are not being offered to the public and the Election Form is not transferable. All Qualifying Shareholders residing outside Hong Kong should consult their professional advisers as to whether or not they are permitted to participate in the Scrip Dividend Scheme or whether any government or other consents are required or other formalities need to be observed. No Qualifying Shareholder receiving a copy of this circular and/or an Election Form in any territory outside Hong Kong may treat the same as an invitation to elect for Shares unless in the relevant territory such invitation could lawfully be made to him/her without the Company having to comply with any registration or other legal requirements, governmental or regulatory procedures or any other similar formalities. It is the responsibility of any Qualifying Shareholder outside Hong Kong who wishes to receive Scrip Shares under the Scrip Dividend Scheme to comply with the laws of the relevant jurisdictions including procedures or any other similar formalities. Persons who receive Scrip Shares in lieu of the cash dividend must also comply with any restrictions on the resale of the Shares which may apply outside Hong Kong.

7. LISTING AND DEALINGS

The Scrip Shares will be satisfied by issuing of new shares of the Company. No Scrip Shares will be satisfied by treasury shares of the Company. An application will be made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme.

It is expected that the relevant dividend and definitive certificates for the Scrip Shares will be issued and posted to the Shareholders by ordinary mail at the risk of those entitled thereto on or about Friday, 22 August 2025, and dealings of the Scrip Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 25 August 2025. Unless a written instruction is given by a Shareholder to the Company's share registrar in Hong Kong, one share certificate will be issued for all the Scrip Shares a Shareholder is entitled to. All definitive certificates for the Scrip Shares are non-renounceable.

Subject to the granting of the listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme on the Stock Exchange, such Scrip Shares will be accepted as eligible securities by Hong Kong Securities Clearing Company Limited for deposit, clearance and settlement in the Central Clearing and Settlement System ("**CCASS**"). All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Shares may be settled through CCASS and you should seek the advice of your stockbroker or other professional adviser for details of these settlement arrangements and how such settlement arrangements will affect your rights and interests.

The Shares of the Company are only listed on the Stock Exchange. No part of the share capital of the Company is listed or dealt in on any other stock exchange and the Company is not currently seeking to list its securities on any other stock exchange.

Scrip Shares issued to the Qualifying Shareholder pursuant to an election to receive some or all of their Final Dividend in the form of Scrip Shares may be allotted in odd lots (of less than a board lot of 1,000 Shares). No special dealing arrangements will be put in place by the Company to facilitate the trading or disposal of the Scrip Shares issued in odd lots. Qualifying Shareholder should be aware that odd lots may usually trade at a discount to the price of whole board lots.

8. RECOMMENDATION AND ADVICE

Whether or not it is to your advantage to receive cash or the Scrip Shares, in whole or in part, depends upon your own individual circumstances, and the decision in this regard and all effects resulting therefrom are the sole responsibility of each Qualifying Shareholder. If you are in any doubt as to what to do, you should consult your professional advisers.

Qualifying Shareholders who are trustees are recommended to take professional advice as to whether the choice of the Scrip Shares is within their powers and as to its effect having regard to the terms of the relevant trust instrument.

9. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By Order of the Board
MicroPort NeuroScientific Corporation
Dr. Chang Zhaohua
Chairman and Non-Executive Director

Events	Time/Date (Hong Kong Time)
Ex-dividend Date	Wednesday, 2 July 2025
Latest time to lodge transfer documents for registration with the Company's share registrar	4:30 p.m. on Thursday, 3 July 2025
Closure of the register of members of the Company for the purpose of ascertaining Shareholders' entitlement to the Final Dividend	Friday, 4 July 2025 to Tuesday, 8 July 2025 (both days inclusive)
Record Date	Tuesday, 8 July 2025
Latest time for the return of the Election Form to the Company's share registrar	4:30 p.m. on Wednesday, 6 August 2025
Expected date of despatch of dividend warrants and/or share certificates by ordinary mail at the risk of recipients	on or about Friday, 22 August 2025
Expected first day of dealings in the Scrip Shares	9:00 a.m. on Monday, 25 August 2025