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Kidztech Holdings Limited
奇士達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6918)

VOLUNTARY ANNOUNCEMENT
LETTER OF INTENT FOR COOPERATION

This announcement is made on a voluntary basis by Kidztech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business plans and development of the Group.

LETTER OF INTENT FOR COOPERATION

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that on 22 July 2025, the Company entered into a non-legally binding letter of intent for cooperation (the "**Letter of Intent for Cooperation**") with ShenZhen Xiang Xing Investment Co., Ltd. ("**Xiang Xing Investment**") for the establishment of a joint venture company (the "**JV Company**").

The JV Company will invest in the construction of a production line for energy storage equipment with an annual production capacity of approximately 1GWh, a production line for molten salt (nitro type) with an annual production capacity of approximately 200,000 tonnes and a hazardous chemical warehouse for the purpose of engaging in the production and sale of such type of molten salt and energy storage equipment. The JV Company is proposed to be owned as to 65% by Xiang Xing Investment and as to 5% by the Company, and Xiang Xing Investment will work together with the Company to introduce and confirm the local government (or its designee) of where the project will be located, to be the partner who owns the remaining 30%. The specific terms of cooperation of the JV Company, including the registered capital, are subject to further negotiation after the other party has been finalized, and will be determined by the joint venture partners entering into a formal joint venture agreement. The Company will be mainly responsible for the provision of technology, production line construction, plant operation and management, and product sales of the energy storage equipment production line and molten salt production line of the JV Company.

Xiang Xing Investment is a state-owned industrial investment company initiated and established by the CITIC Group in Shenzhen, focusing on investments in the PRC's strategic emerging industries. Driven by its innovative capabilities, Xiang Xing Investment is committed to constructing an internationally competitive investment platform for industries through its capital connections. Xiang Xing Investment's business covers a wide range of areas, including artificial intelligence and big data, new energy, new materials, biopharmaceuticals, non-ferrous metal mining investment and operation, supply chain finance, cultural tourism and scenic area investment management, regional land remediation, and databased ecological environment-oriented development projects. Leverage on the financial, industrial and human resources in Shenzhen and the Greater Bay Area, integragation of stocked resources and attracting incremental investments, Xiang Xing Investment aims to provide solutions for local governments, emerging industries and policy-favoured projects in terms of financing, investment, construction, management, and exit. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Xiang Xing Investment and its ultimate beneficial owners are independent third parties to the Company and are not connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT FOR COOPERATION

The Board believes that through the JV Company to be established with Xiang Xing Investment, the Group will be well-positioned to further advance its development strategies towards solar thermal power industry, molten salt energy storage technology matrix and among other areas. In light of the above, the Board is of the view that entering into the Letter of Intent for Cooperation to establish the JV Company will support the Group's business expansion into the solar thermal power industry and molten salt energy storage technology. This initiative will also enhance the Group's business innovation capabilities, strengthen its sustainable growth potential, and will be beneficial for and in the interests of the Company and its shareholders as a whole.

GENERAL

The Letter of Intent for Cooperation is an agreement of intent only, the purpose of which is to record the preliminary intention of both parties to cooperate for further negotiation and is not legally binding on any parties. The cooperation mentioned in the Letter of Intent for Cooperation may not take place in the future and even if it does, the final terms of the transaction may not be entirely consistent with the relevant contents of the Letter of Intent for Cooperation.

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company's latest business development. The Board wishes to emphasise that the cooperation described in the Letter of Intent for Cooperation may not materialized. The Company will make further announcement (where applicable) in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kidztech Holdings Limited
Yu Huang
Chairman

Hong Kong, 22 July 2025

As at the date of this announcement, the Board comprises Mr. Yu Huang, Mr. Zhu Qiang and Mr. Hong Kun as executive Directors, Ms. Zheng Jingyun as the non-executive Director, and Ms. Wang Shiling, Mr. Gong Lan and Ms. Huang Chunlian as independent non-executive Directors.