Nanshan Aluminium International Holdings Limited
南山鋁業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2610)

POSITIVE PROFIT ALERT

This announcement is made by Nanshan Aluminium International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's latest unaudited consolidated management accounts and the information currently available to the Board, the Group expects to record a net profit for the six months ended 30 June 2025 (the "**Period**") in the range of approximately US$225 million to US$265 million, as compared to a net profit of approximately US$159 million recorded for the six months ended 30 June 2024.

The increase in the Group's net profit for the Period was primarily attributable to an improvement in gross profit margin of the Group, which was benefited from higher sales prices of alumina and relatively stable unit production costs during the Period. According to the information currently available and the latest unaudited consolidated management accounts of the Group, the average sales price of our products in the first half of 2025 was approximately US$530 per ton, which was higher than that of approximately US$387 per ton in the first half of 2024, but lower than that of approximately US$561 per ton in the second half of 2024.

The increase in the Group's net profit for the Period was partially offset by an increase in income tax expense. Reference is made to the sections headed "Summary and Highlights" and "Risk Factors" of the prospectus of the Company dated 17 March 2025. Indonesia, Singapore and Hong Kong have enacted their respective domestic tax legislations to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development in December 2021, which introduce a global minimum effective tax rate of 15% applicable to in-scope multinational enterprise groups with annual consolidated revenues of EUR750 million or more for at least two of the four preceding financial years. As a result, the Group was subject to a higher effective tax rate during the Period.

As at the date of this announcement, the Company is still in the process of finalising the Group's interim results for the six months ended 30 June 2025 (the "**Interim Results**"). The information contained in this announcement is based solely on the Board's preliminary assessment on the information currently available and the latest unaudited consolidated management accounts of the Group for the Period, which have not been finalised, confirmed or reviewed by the independent external auditors of the Company, nor reviewed by the audit committee of the Company. As the actual Interim Results may differ from what is disclosed in this announcement, Shareholders and potential investors are advised to read carefully the Interim Results, which is expected to be published by the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nanshan Aluminium International Holdings Limited
Mr. Hao Weisong
Chairman of the Board

Hong Kong, 22 July 2025

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Hao Weisong and Mr. Wang Shisan as executive Directors; (ii) Ms. Wang Yanli, Mr. Loo Tai Choong and Mr. George Santos as non-executive Directors; and (iii) Mr. Wen Xianjun, Mr. Cheung Kwong Tat and Ms. Dong Meihua as independent non-executive Directors.