



23 July 2025

The Board of Directors,
China Harmony Auto Holding Limited,
Room 1915, 19/F, Lee Garden One,
33 Hysan Avenue,
Causeway Bay,
Hong Kong

Dear Sirs,

Re: Major and Connected Transaction in relation to disposal of 45% equity interests in iCar Group Limited

We refer to the circular dated 23 July 2025 (the "**Circular**") issued by China Harmony Auto Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") in respect of the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We confirm that, as at the Latest Practicable Date, (a) we did not have any shareholding in any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Company or any member of the Group, and (b) we did not have any direct or indirect interest in any assets which since 31 December 2024, being the date to which the latest published audited financial statements of the Group were made up, had been acquired, or disposed of by, or leased to, or was proposed to be acquired, or disposed of by, or leased to any member of the Group.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of our respective report and/or opinion and all references to our respective names in the form and context in which they appear.

We further consent to this letter being made available for inspection.

Yours faithfully,

For and on behalf of
Valplus Consulting Limited

Name: Damon S.T. Wan