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Easou Technology Holdings Limited
宜搜科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2550)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This is a voluntary announcement made by Easou Technology Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

On July 23, 2025, the Company and Acceleronet HPC Limited ("**AHPC**"), which is one of Huawei Cloud Solution Providers, have incorporated Novus Infusion Partners Limited ("**Novus Infusion**"), a Hong Kong limited liability company. The Company and AHPC will initially subscribe for 60% and 40% in the share capital of Novus Infusion for cash in the amount of HK$3,000,000 and HK$2,000,000, respectively, and Novus Infusion will be a direct non-wholly owned subsidiary of the Company. The main business of Novus Infusion will be the issuance of Real-World Assets (the "**RWA**").

As disclosed in the announcement of the Company dated June 29, 2025, AHPC and the Company entered into the Framework Cooperation Agreement to cooperate on projects with respect to RWA products with intangible culture and creative intellectual property. AHPC is wholly owned by Greenland Investment Fund I LPF (the "**Greenland LPF**"), a limited partnership fund registered under the Limited Partnership Fund Ordinance (Cap. 637 of the Laws of Hong Kong) with the operation and fund managed by Greenland Investment GP

Limited ("**Greenland Investment GP**") and Greenland (Asia) Securities Co., Limited ("**Greenland (Asia) Securities**"), as regulated by the Securities and Futures Commission of Hong Kong with the licenses uplifted for digital asset advisory and portfolio management services, respectively. Both Greenland Investment GP and Greenland (Asia) Securities are subsidiaries of Greenland Financial Technology Group Limited ("**Greenland Financial Technology Group**"), a comprehensive financial arm forming part of Greenland Holdings Corporation Limited, a Fortune Global 500 firm headquartered in Shanghai and listed on the Shanghai Stock Exchange (Stock Code: 600606). Greenland Holdings Corporation Limited is a multi-industry company with a focus on property development business, and one of the largest enterprises (excluding financial institutions) owned by Shanghai State-owned Assets Supervision and Administration Commission of the State Council in terms of total operating income and total operating profit.

On July 23, 2025, Novus Infusion and a Hong Kong limited liability company (the "**Sponsored Party**") which is wholly owned by Greenland LPF, entered into a sponsorship agreement (the "**Sponsorship Agreement**"), pursuant to which the Sponsored Party was engaged as Web3.0 solution service provider. The Sponsored Party has been specializing in Web3.0 industry transformation by digital solutions and blockchain technology services provisioning, especially in Web3.0 projects, including tokenization, in the education, art & culture and ESG sectors in mainland China and Hong Kong. Pursuant to the Sponsorship Agreement, Novus Infusion and the Sponsored Party agreed to collaborate on the development and implementation of an RWA platform based on blockchain technology, focusing on the tokenization and management of intangible cultural intellectual property (the "**IP**") rights, as well as related digital asset projects. Specifically, (i) the Sponsored Party shall develop and deliver the blockchain solution, including tokenization and on-chain management of intangible cultural IP assets, building a cross-border and cross-chain RWA ecosystem, user interfaces for content providers, platform administrators, and asset holders, as well as compliance mechanisms for IP usage and cross-border asset flows; and (ii) Novus Infusion shall provide access to digital content and cultural IP as underlying assets, technical support for platform development, support for pilot testing with partners and stakeholders, as well as feedback on industry standards, content verification, and compliance. The development and implementation of the RWA platform shall be the first pilot show case in relation to the cross-border and cross-chain RWA products on which the Company and Greenland Financial Technology Group have collaboration. Upon the full development of the platform, the derived IP right of the platform shall be owned jointly by Novus Infusion and the Sponsored Party. The Company currently expects that the total budget for the collaboration under the Sponsorship Agreement will be less than HK$5,000,000, covering costs on, among other things, platform development and upgrades, legal advices, audit and compliances.

In addition, the Sponsored Party had applied for a grant of up to HK$500,000 (the "**Cyberport Grant**") from Hong Kong Cyberport Management Company Limited pursuant to its Blockchain & Web3.0 Pilot Subsidy Scheme, which shall be used to fund the collaboration between Novus Infusion and the Sponsored Party under the Sponsorship Agreement. The sponsorship and support from Novus Infusion under the Sponsorship Agreement shall be subject to certain conditions precedent including, among other things, the approval of the Cyberport Grant.

As all the applicable percentage ratios (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) in respect of the incorporation of Novus Infusion and the transactions contemplated under the Sponsorship Agreement are less than 5%, the incorporation of Novus Infusion and the transactions contemplated under the Sponsorship Agreement do not constitute notifiable transactions for the Company under Chapter 14 of the Listing Rules.

As of the date of this announcement, Novus Infusion is a non-wholly owned subsidiary of the Company, which is held as to 40% by AHPC. Given that both AHPC and the Sponsored Party are wholly owned by Greenland LPF, the Sponsored Party is an associate (as defined in Chapter 14A of the Listing Rules) of AHPC, which is a substantial shareholder of a non-wholly owned subsidiary of the Company. As such, the Sponsored Party is a connected person of the Company at subsidiary level under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the transactions contemplated under the Sponsorship Agreement is less than 1%, and the Sponsored Party is a connected person of the Company at subsidiary level, the transactions contemplated under the Sponsorship Agreement are fully exempt from the shareholders' approval, annual review and all disclosure requirements under the Listing Rules pursuant to Rule 14A.76(1) of the Listing Rules.

The Company will make further announcement in compliance with the relevant requirements under the Listing Rules as and when necessary.

As the transactions contemplated under the Sponsorship Agreement may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
Easou Technology Holdings Limited
Wang Xi
Chairman and Executive Director

Hong Kong, July 23, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xi, Mr. Chen Jun and Mr. Zhao Lei as executive directors; and Mr. Zhu Jianfeng, Mr. An Yingchuan and Ms. Meng Xue as independent non-executive directors.