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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by China Energy Storage Technology Development Limited (中國儲能科技發展有限公司) (the "**Company**", together with its subsidiaries, the "**Group**"), on a voluntary basis to inform its shareholders and potential investors about the latest business development of the Company.

The Board is pleased to announce that the wholly owned subsidiary of Company named Telefield (Cambodia) Electronic Company Limited (the "**TCE**") was set up in July 2025 in Cambodia.

BASIC INFORMATION OF TCE

TCE with a register capital of KHR4,000,000,000 (equivalent to USD1,000,000) is directly wholly-owned by a subsidiary, Telefield Cambodia Holdings Limited, which is indirect wholly-owned by the Company. TCE is engaged in Electronic Manufacturing Services (EMS) in Cambodia. The investment of TCE will be approximately USD5.0 million in the coming 12 months including but not limited to setting up the production facilities. Subject to the final approval from The Council for the Development of Cambodia (the "**CDC**"), the Group will be starting to inject the investment in August 2025 of approximately USD1.5 million. The Group expected the mass production will be ready by end of 2025.

REASONS FOR AND BENEFITS OF SET UP A SUBSIDIARY IN CAMBODIA

TCE set up through Qualified Investment Project ("**QIP**") application to take advantage of the tax benefits for the import of raw materials, semi-products and machinery from China to Cambodia as well as for the export of the EMS products to the US. With the tax benefits for the export to the US, the Group has devoted more marketing effort in procuring potential customers in the US and broaden its customer base.

The Company will make further announcement in relation to the investment plan of the Group when appropriate.

By Order of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman

Hong Kong, 23 July 2025

As at the date of this announcement, the Board comprises Mr. Lin Dailian (executive Director and Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan, Mr. Wang Qi and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.

* *For identification purpose only*