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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

OVERSEAS REGULATORY ANNOUNCEMENT
UNUSUAL PRICE MOVEMENT IN A SHARES TRADING

The board of directors of the Company warrant that the contents of this announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Listing Rules.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

HIGHLIGHTS:

- The daily closing price deviation value (收盤價格漲幅偏離值) of the A shares of Huaxin Cement Co., Ltd. (hereinafter referred to as the "**Company**") has accumulated more than 20% increase in three consecutive trading days from 21 July 2025 to 23 July 2025, which is unusual movement in share trading.
- Upon the Company's self-inspection and verification with the largest shareholder, as of the date of this announcement, there is no material information that should be disclosed but has not yet been disclosed.
- Investors are hereby reminded to be aware of the risks associated with the secondary market trading, make rational decisions, and invest cautiously.

I. Specific Circumstances of the Abnormal Stock Trading Fluctuations

The daily closing price deviation value of the A shares of the Company has accumulated more than 20% increase for the three consecutive trading days on 21 July 2025, 22 July 2025 and 23 July 2025. In accordance with the relevant provisions of the Trading Rules of Shanghai Stock Exchange (上海證券交易所交易規則), this constitutes abnormal stock trading fluctuations.

II. Relevant Information Attended and Verified by the Company

Regarding the abnormal fluctuations in the A shares of the Company, the Company has conducted verifications on related matters and made written inquiries to its largest shareholder. We hereby explain as follows:

(I) Production and Operations Status

Upon the Company's self-inspection, the Company is currently operating under normal conditions with no material changes in market environment or industry policies. There is no significant fluctuations in the production costs or sales performance, and internal production and operations are operating normally.

On July 15, 2025, the Company released the "Announcement on the estimated improvement for the 2025 Interim Results". Based on the preliminary estimates by the Company's finance department, the Company is expected to record a net profit attributable to the parent company's owners of RMB1,095.83 million to RMB1,132.36 million for the first half of 2025, representing an increase between 50% to 55% year-on-year. It is also estimated that the net profit attributable to the parent company's owners after extraordinary items will be RMB1,061.26 million to RMB1,095.28 million for the first half of, representing an increase between 56% to 61% year-on-year. The above forecasts are only preliminary calculation data, and the specific and accurate financial data shall be based on the Company's officially interim report for the first half of 2025 to be disclosed.

(II) Significant Matters Update

Following an internal review by the Company and confirmation from our largest shareholder, as of the date of this announcement, apart from what's already been publicly disclosed, there are no major issues known to us that would cause unusual fluctuations in our stock price. We also confirm there are no other important details about the Company that should be disclosed but have not yet been disclosed, including but not limited to major matters such as asset restructuring, share issuance, acquisitions, debt restructuring, business reorganization, asset divestiture, asset injection, share repurchase, equity incentive plans, bankruptcy restructuring, significant business collaborations, or introduction of strategic investors.

(III) Media Coverage, Market Rumors, and Trending Topics

The Company noted that the concepts of "anti- involution competition" and "Yarlung Zangbo River downstream hydropower station construction" have recently received high attention in the market.

(1) Regarding "anti-involution competition": the Political Bureau of the CPC Central Committee has proposed to strengthening industry self-discipline to prevent "involution-style competition". The China Cement Association has also issued the "Opinions on Further Promoting the High-quality Development of the Cement Industry through 'Anti-involution Competition' and 'Stabilizing Growth'". The Company will actively respond to the policy calls, strengthen industry self-discipline, focus on improving quality and efficiency, and promote the high-quality development of its cement business.

(2) Regarding "Yarlung Zangbo River downstream hydropower station construction", after self-inspection by the Company, the company has cement, aggregate, and RMX production capacity in Xizang Autonomous Region of China, which enables it to provide building materials for large infrastructure projects. Whether the Company can obtain business income related to the "Yarlung Zangbo River downstream hydropower station construction", the amount and the profitability are all subject to a certain degree of uncertainty.

Apart from the aforementioned situations, no other media reports or market rumors that have a significant impact on the Company's stock trading price or matters involving hot concepts have been identified at present.

(IV) Other Price-Sensitive Details

After verification, the Company has not found any other major events that may have a significant impact on the Company's stock price. During the period of the Company's abnormal stock trading fluctuations, the directors, supervisors, senior management, and the largest shareholder of the Company did not engage in buying or selling the Company's stock.

III. Important Risk Note

The daily closing price deviation value of the A shares of the Company has accumulated more than 20% increase for the three consecutive trading days on 21 July 2025, 22 July 2025 and 23 July 2025. Investors are hereby reminded to be aware of the trading risks associated, make rational decisions, and invest cautiously.

IV. Statement from the Board and Commitments

The Board of Directors confirms that (except for the disclosure matters mentioned in the second part above) the Company has no matters that should be disclosed but have not yet been disclosed in accordance with the relevant provisions of the "Stock Listing Rules" or any planning, consultation, intention, agreement, etc., related to such matters. The Board of Directors has also not learned of any information that should be disclosed but has not yet been disclosed in accordance with the relevant provisions of the "Stock Listing Rules" and may have a significant impact on the trading price of the Company's stock and its derivative products. There is no need to correct or supplement the information disclosed by the Company previously.

By order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, Hubei Province, the PRC

24 July 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.