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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

**RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
NON-COMPLIANCE WITH REQUIREMENTS UNDER THE LISTING RULES**

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) hereby announces that on July 21, 2025, it received the notice from Mr. CHENG Dongyue (“**Mr. CHENG**”) tendering resignation from his positions as an independent non-executive director of the Company, the chairman of the Remuneration Committee, a member of the Audit Committee, a member of the Nomination Committee, a member of the Risk Control Committee of the Board due to his personal health reason. His resignation takes effect from July 21, 2025.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, except for the difference in the commercial decision in relation to the Transfer Agreement and the Trust Property Service Agreement (as defined in the announcement of the Company dated June 23, 2025) and the transactions contemplated thereunder, whereby Mr. CHENG expressed a dissenting view on the relevant Board resolution, the Company is not aware of any disagreement between Mr. CHENG and the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. Please refer to the announcement of the Company dated June 23, 2025 for further details on the Transfer Agreement, the Trust Property Service Agreement and the transactions contemplated thereunder.

During the period when Mr. CHENG served as an independent non-executive director of the Company, Mr. CHENG performed his jobs with diligence and dedication. He wholeheartedly safeguarded the interests of the Company and its shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. CHENG for his valuable contributions to the development of the Company during his term of office.

NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors. Upon the resignation of Mr. CHENG, the number of independent non-executive directors of the Company falls below three, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.10(1) of the Listing Rules.

Pursuant to Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. Upon the resignation of Mr. CHENG, the independent non-executive directors appointed by the board of directors of the Company falls below one-third, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.10A of the Listing Rules.

Pursuant to Rule 3.21 of the Listing Rules, an issuer must establish an audit committee comprising non-executive directors only. The Audit Committee must be chaired by an independent non-executive director and comprising a majority of independent non-executive directors. Upon the resignation of Mr. CHENG, the Audit Committee of the Board comprises two non-executive directors and two independent non-executive directors, which fails to comply with the requirements under Rule 3.21 of the Listing Rules.

Pursuant to Rule 3.25 of the Listing Rules, an issuer must establish a remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive directors. Upon the resignation of Mr. CHENG, the chairman of the Remuneration Committee of the Board falls vacant and the Remuneration Committee comprises an executive director, a non-executive director and two independent non-executive directors, which fails to comply with the requirements under Rule 3.25 of the Listing Rules.

Pursuant to Rule 3.27A of the Listing Rules, an issuer must establish a nomination committee chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors. Upon the resignation of Mr. CHENG, the Nomination Committee of the Board comprises an executive director, a non-executive director and two independent non-executive directors, which fails to comply with the requirements under Rule 3.27A of the Listing Rules.

In order to comply with the Listing Rules, the Company will make its best endeavor to identify suitable candidate to fill the casual vacancy for the position of independent non-executive director of the Company as soon as possible within three months from the date of Mr. CHENG's resignation (i.e. July 21, 2025) pursuant to Rules 3.11, 3.23, 3.27 and 3.27C of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
ZHANG Jian
Chairman

Beijing, the PRC, July 23, 2025

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Jian, Mr. WEI Tingquan and Mr. ZHANG Chunlei as non-executive Directors, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.