*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**鞍鋼股份有限公司**

**ANGANG STEEL COMPANY LIMITED***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0347)**

# ELECTION OF EMPLOYEE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Angang Steel Company Limited* (the "**Company**") hereby announces that the current term of office of the ninth session of the Board has expired, pursuant to the Company Law of the People's Republic of China and other laws, regulations and relevant normative documents, the Company held an employees' representative assembly on 16 July 2025, at which Mr. Zhao Zhongmin (趙忠民) ("**Mr. Zhao**") was elected as the employee Director of the tenth session of the Board. The result of the election has been duly publicized and no objections have been received. Mr. Zhao, together with the non-employee Directors elected at the second extraordinary general meeting of the Company in 2025, will comprise the tenth session of the Board. His term as a Director will be three years, commencing from the date on which the non-employee Directors of the tenth session of the Board are elected at the general meeting, and will be aligned with the term of the tenth session of the Board.

The biographical details of Mr. Zhao are set out below:

Mr. Zhao, aged 58, is a senior economist with a master's degree and does not hold any permanent residence overseas. He is currently serving as the deputy party secretary of the Party Committee, chairman of the Labour Union, and secretary of the Party Committee of the administrative office of the Company, and concurrently as the deputy party secretary of the Party Committee, chairman of the Labour Union and employee director of Anshan Iron & Steel Group Co. Ltd.* (鞍山鋼鐵集團有限公司). Mr. Zhao previously served as a director and deputy party secretary of the Party Committee of Bensteel Group Corporation Limited* (本鋼集團有限公司), deputy party secretary of the Party Committee, chairman of the Labour Union and employee director of Angang Group Mining Co., Ltd.* (鞍鋼集團礦業有限公司), and deputy head of the preparatory group for the Party Committee and head of the preparatory group for the Labour Union of Angang Resources Co., Ltd.* (鞍鋼資源有限公司).

The Company will enter into a service contract with Mr. Zhao. The remuneration of Mr. Zhao will be determined by the Board with reference to his responsibilities, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Zhao does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. Zhao has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, in the past three years, and does not have any relationship with any director, senior management, substantial or controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Zhao that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
**ANGANG STEEL COMPANY LIMITED***
**Wang Jun**
*Executive Director and Chairman of the Board*

Anshan City, Liaoning Province, the PRC
23 July 2025

As at the date of this announcement, the Board comprises of the following directors:

*Executive Directors:*
Wang Jun
Zhang Hongjun
Li Jingdong
Deng Qiang

*Independent Non-executive Directors:*
Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

*Non-executive Director:*
Tan Yuhai

* *For identification purpose only*