



民銀資本有限公司
香港中環康樂廣場8號
交易廣場1期45樓

CMBC INTERNATIONAL CAPITAL LIMITED
45/F., One Exchange Square,
8 Connaught Place, Central, Hong Kong

T: 852-3728 8000
F: 852-3585 0333

BY POST AND BY EMAIL

STRICTLY PRIVATE AND CONFIDENTIAL

25 July 2025

The board of directors
West China Cement Limited
Unit 3705, 37/F
Tower 6
The Gateway
Harbour City, 9 Canton Road
Tsim Sha Tsui, Hong Kong

Dear Sir/Madam,

**Re: West China Cement Limited (Stock Code: 2233)(the “Company”, together with its subsidiaries, the “Group”)
– Major disposals and connected transactions – Disposal of companies and assets in Xinjiang –
Confirmation Letter**

We refer to the circular of the Company dated 25 July 2025 in respect of the captioned transaction (the “**Circular**”). Capitalised terms used herein have the same meaning as defined in the Circular unless otherwise specified.

CMBC International Capital Limited (“**CMBC**”), being the independent financial advisor to the Independent Board Committee and Independent Shareholders of the Company, has given and has not withdrawn its written consent to the issue of the Circular with inclusion therein of its letter and/or opinion or the references to its name and logo in the form and context in which it appears. CMBC further consents to make available this letter for display on the websites of the Stock Exchange and the Company, if necessary.

As at the Latest Practicable Date, CMBC did not have any direct or indirect interest in any assets which had been acquired, disposed of by, or leased to, or were proposed to be acquired or disposed of by, or leased to, any member of the Group since 31 December 2024, being the date of which the latest published audited consolidated financial statements of the Company were made up; and did not have any shareholding in the Company or any other member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Company or any other member of the Group.

Yours faithfully,
For and on behalf of
CMBC International Capital Limited

Authorised signature

Name: Holim Mak

Title: Executive Director, Investment Banking Division