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中国农业银行
AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED
中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUE OF 2025 TIER 2 CAPITAL NOTES (SERIES 2) (BOND CONNECT)

The 2025 first extraordinary general meeting of Agricultural Bank of China Limited (the "**Bank**") held on 21 February 2025 considered and approved the proposal on the issuance quota of capital instruments and total loss-absorbing capacity non-capital bonds.

Based on the approvals by the relevant regulatory authorities, the Bank issued the "Agricultural Bank of China Limited 2025 Tier 2 Capital Notes (Series 2) (Bond Connect)" (the "**Notes**") in the National Interbank Bond Market.

The book running for the Notes took place on 22 July 2025 and the issue of the Notes was completed on 24 July 2025. The total issuance size of the Notes is RMB60.0 billion. The Notes are divided into two tranches. Tranche 1 is 10 years fixed rate Notes with an issuance size of RMB40.0 billion and interest rate of 1.92%, for which the Bank has a conditional redemption right on the last day of the fifth anniversary year. Tranche 2 is 15 years fixed rate Notes with an issuance size of RMB20.0 billion and interest rate of 2.12%, for which the Bank has a conditional redemption right on the last day of the tenth anniversary year.

The proceeds from the issue of the Notes will be used to boost the Tier 2 capital of the Bank in accordance with the applicable laws and for the purposes approved by the regulatory authorities.

By Order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
24 July 2025

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng and Mr. ZHANG Qi (張奇); and the independent non-executive directors of the Bank are Ms. LEUNG KO May Yee, Margaret, Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin and Mr. ZHANG Qi (張琦).