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BANK OF CHINA

中國銀行股份有限公司

BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the "Bank")

(Stock Code: 3988)

Announcement on the Completion of Issuance of Write-down Undated Capital Bonds

The Shareholders' Meeting of the Bank held on 30 June 2023 considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued write-down undated capital bonds (the "**Bonds**") in the domestic interbank bond market on 22 July 2025. The issuance of the Bonds was completed on 24 July 2025.

The issuance size of the Bonds is RMB30 billion. The coupon rate is 1.97% during the first five years, and will be reset every 5 years. The issuer is entitled to redeem the Bonds on every distribution payment date from the fifth year onwards.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's additional tier 1 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

The Board of Directors of
Bank of China Limited

Beijing, PRC
24 July 2025

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhanghui, Liu Jin, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Martin Cheung Kong Liao#, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei# and Zhang Ran#.*

* *Non-executive Directors*

\# *Independent Non-executive Directors*