Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

INSIDE INFORMATION CERTAIN FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30 JUNE 2025 AND PROFIT WARNING

This announcement is made by Qilu Expressway Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders (the "**Shareholders**") and potential investors of the Company of certain financial information of the Group for the six months ended 30 June 2025.

	For the six months ended 30 June 2025 ***RMB'000***	For the six months ended 30 June 2024 *RMB'000*	**Change**
Revenue	**1,067,397**	**2,807,598**	**-61.98%**
EBITDA[note]	**730,657**	**465,011**	**57.13%**
Profit	**198,204**	**252,865**	**-21.62%**
Profit and total comprehensive income	**198,204**	**252,865**	**-21.62%**

	As at 30 June 2025 ***RMB'000***	As at 31 December 2024 *RMB'000*	**Change**
Total non-current assets	**19,052,392**	**19,013,898**	**0.20%**
Total current assets	**1,916,198**	**2,061,720**	**-7.06%**
Total non-current liabilities	**10,723,267**	**9,999,458**	**7.24%**
Total current liabilities	**4,021,632**	**4,851,534**	**-17.11%**
Total equity	**6,223,691**	**6,224,626**	**-0.02%**

note:

EBITDA represents earnings before finance costs, depreciation, amortisation of intangible assets and income taxes. EBITDA is not a measure of performance under Hong Kong Financial Reporting Standards, but is used by the Company to monitor the performance of the Company's business from an operational perspective. It may not be comparable to similar measures presented by the other companies.

Profit Warning

The Group expects its revenue for the six months ended 30 June 2025 to be approximately RMB1,067 million, a period-on-period decrease of approximately 61.98%, mainly due to the decrease in revenue from construction business, whereas toll income is expected to be approximately RMB847 million (tax inclusive), a period-on-period increase of approximately 70.03%, mainly due to the completion of the reconstruction and expansion project of the Jihe Expressway, resulting in the resumption of two-way traffic. The net profit is expected to be approximately RMB198 million, a period-on-period decrease of approximately 21.62%, which was attributable to the increase in depreciation, amortization and financial costs following the completion of the reconstruction and expansion project of the Jihe Expressway and commissioning for traffic.

The Company is still in the course of finalising its unaudited consolidated financial results of the Group for the six months ended 30 June 2025. The information contained in this announcement is only based on the preliminary review and assessment by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. As at the date of this announcement, such information has neither been confirmed nor reviewed by the auditors of the Company or the audit committee of the Board and may be subject to change. Differences may arise between such financial information and the figures disclosed in the interim results announcement and/or the reviewed financial information contained in the interim report to be published by the Company due to accounting and review adjustments. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Group for the six months ended 30 June 2025 when it is published.

Shareholders and potential investors of the Company are advised to exercise caution and should not rely solely on the financial information disclosed in this announcement when dealing in the securities of the Company.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
25 July 2025

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Duan Peng and Mr. Chen Xiulin; the non-executive Directors are Mr. Gao Yongjun, Ms. Kong Xia, Mr. Wang Gang, Mr. Shi Jinglei, Mr. Du Zhongming and Mr. Ren Wei; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.