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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTEREST IN GUANGZHOU ZHUDAO PROPERTY MANAGEMENT COMPANY LIMITED

References are made to the announcement of Shenyang Public Utility Holdings Company Limited (the "**Company**") dated 28 February 2025, the circular of the Company dated 4 June 2025 (the "**Circular**") and the poll results announcement of the Company dated 30 June 2025 in relation to, among others, the acquisition of 51% equity interest in Guangzhou Zhudao Property Management Company Limited* (廣州市珠島物業管理有限公司). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that all the conditions precedent under the Equity Transfer Agreement have been fulfilled and the Completion took place on 23 July 2025. Upon the Completion, the Target Company is owned as to 51% equity interest by the Purchaser, 14% equity interest by the Vendor and 35% equity interest by Beijing Wanzhongrunhua. Upon the Completion, the Target Company and its non wholly-owned subsidiary, Shijiazhuang Runhua, have both become subsidiaries of the Company and accordingly, the financial results of the Target Group will be consolidated into the Group's consolidated financial statements.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 25 July 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Jing Ming, Mr. Huang Chunfeng and Mr. Leng Xiao Rong; the non-executive Director is Mr. Chau Ting Yan; and the independent non-executive Directors are Mr. Luo Zhuo Qiang, Ms. Jiang Hai Ling and Mr. Mao Hai Bin.

* *For identification purposes only*