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歡喜傳媒集團有限公司*
HUANXI MEDIA GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1003)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR;
AND
(3) CHANGES IN COMPOSITIONS OF BOARD COMMITTEES**

(1) Resignation of Executive Director and Chairman

The board (the “**Board**”) of directors (“**Directors**”) of Huanxi Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Dong Ping (“**Mr. Dong**”) has resigned as an executive director of the Company with effect from 27 July 2025 due to the arrangement of his personal affairs. Accordingly, he ceased to be the chairman of the Company and a director of all subsidiaries of the Company on the same date, but continued to be the chairman of the Group’s director and artistic advisory committee to provide advisory services to the Group in respect of films and television programmes production.

Mr. Dong has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be disclosed to or brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company will identify and nominate a suitable candidate to act as the chairman of the Company as soon as practicable and will make necessary announcement(s) as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Dong for his invaluable contributions to the Group during his tenure of office.

* For identification purposes only

(2) Appointment of Executive Director

The Board announces that Ms. Hu Hui (“**Ms. Hu**”) has been appointed as an executive Director with effect from 27 July 2025.

Biographical Details of Ms. Hu

Ms. Hu Hui, aged 47, obtained a Bachelor’s degree in English from Beijing Foreign Studies University. Ms. Hu has been serving as the general manager of Beijing Huanxi Shou Ying Culture Company Limited (a wholly-owned subsidiary of the Group) since 2014. Ms. Hu has years of experience within the Group, has extensive knowledge of the Group’s operations, and was the producer of several movies, including *The Stage* (戲台), *She’s Got No Name* (醬園弄 • 懸案), and *Full River Red* (滿江紅), etc. Before joining the Group, Ms. Hu worked at several movie business-related companies, including Beijing Beida Huayi Film and Television Culture Company Limited*, Beijing Poly Huayi Media Culture Company Limited*, Zhonglian Jinghua Culture Communication (Beijing) Company Limited*, and ChinaVision Media Group Limited (now known as Damai Entertainment Holdings Limited), a company listed on the Main Board of the Stock Exchange (stock code: 1060), etc.

Ms. Hu will enter into a letter of appointment with the Company for a specific term of two years commencing from 27 July 2025 and is entitled to terminate her appointment at any time by giving the Company one month’s notice in writing. Ms. Hu is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The remuneration of Ms. Hu will be determined by the remuneration committee of the Company and/or the Board with reference to her role, responsibilities and contribution, the Company’s remuneration policy and the prevailing market conditions, subject to review by the remuneration committee of the Company.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, Ms. Hu has personal interests in 8,480,000 shares of the Company, representing approximately 0.23% of the total number of shares of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Hu does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Ms. Hu does not hold any other positions with the Company or other members of the Group; (iii) Ms. Hu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) Ms. Hu does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong); (v) Ms. Hu does not have other major appointments and professional qualifications; and (vi) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a warm welcome to Ms. Hu for joining the Board.

(3) Changes in Compositions of Board Committees

The Board also announces the following changes with effect from 27 July 2025:

- (i) Mr. Dong has ceased to be a member of the nomination committee and a member of the remuneration committee of the Company following his resignation as an executive Director and the chairman of the Company; and
- (ii) Ms. Hu has been appointed as a member of the nomination committee and a member of the remuneration committee of the Company.

By Order of the Board
Huanxi Media Group Limited
Xiang Shaokun, Steven
Executive Director and Chief Executive Officer

Hong Kong, 27 July 2025

As at the date of this announcement, the Board comprises Mr. Xiang Shaokun, Steven (Chief Executive Officer) and Ms. Hu Hui as executive Directors, Mr. Ning Hao, Mr. Xu Zheng and Ms. Li Ni as non-executive Directors, and Mr. Wong Tak Chuen, Mr. Li Xiaolong and Mr. Wang Hong as independent non-executive Directors.