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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 3800)

VOLUNTARY ANNOUNCEMENT UPDATE ON SHAREHOLDING INTEREST

GCL Technology Holdings Limited (the “**Company**”) makes this announcement voluntarily to apprise the market that on 27 July 2025, Mr. Zhu Gongshan (“**Mr. Zhu**”), an executive director and the chairman of the Company’s board of directors (the “**Board**”), informed the Company that the aggregate number of voting shares in the Company (“**Shares**”) in which he has a long position and is interested through Asia Pacific Energy Fund Limited has fallen to 5,295,695,156 Shares (558,466,552 Shares of which are held through derivative interests), representing approximately 18.59% of the total issued Shares of the Company as at the date of this announcement. As explained in the Company’s past annual reports, Asia Pacific Energy Fund Limited is ultimately held under a discretionary trust with Credit Suisse Trust Limited as trustee and Mr. Zhu and his family (including Mr. Zhu Yufeng, an executive director of the Company and the son of Mr. Zhu) as beneficiaries.

The Company understands that Mr. Zhu has retained legal adviser and is taking appropriate actions to ensure compliance with the disclosure of interest filing requirements under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) as soon as practicable.

Once all the necessary filings have been made, the Company will update the market as soon as it reasonably can to reflect all necessary changes to the Company's previous disclosures in its relevant interim reports, annual reports, announcements and/or circulars.

Mr. Zhu has informed the Company that he remains confident in the Company's business outlook and prospects. Mr. Zhu has also indicated his intention to consider further investment in the Shares as and when he deems appropriate, and he is aware that any investment if made is subject to: (i) compliance with all applicable legal and regulatory requirements, including the SFO, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Code on Takeovers and Mergers, (ii) prevailing market conditions, and (iii) the availability of suitable trading windows, and the absence of any unpublished inside information.

Shareholders of the Company ("Shareholders") and potential investors should note that this statement does not constitute a commitment or guarantee to purchase Shares. Any decisions regarding future Share purchases will be made at Mr. Zhu's absolute discretion and will be disclosed in accordance with the SFO, the Listing Rules, the Code on Takeovers and Mergers, and other applicable rules and regulations. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 28 July 2025

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Ms. Sun Wei, Mr. Lan Tianshi and Mr. Yeung Man Chung, Charles as executive Directors; and Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive Directors.