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**GL-Carlink Technology Holding Limited**
**廣聯科技控股有限公司**
*(Incorporated in Cayman Islands with limited liability)*
**(Stock Code: 2531)**

# VOLUNTARY ANNOUNCEMENT STRATEGIC INVESTMENT STRATEGIES FOR CRYPTOCURRENCY ASSETS

This announcement is made by GL-Carlink Technology Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis, for the purpose of informing its shareholders and potential investors about the latest developments of the Group.

## STRATEGIC INVESTMENT STRATEGIES FOR CRYPTOCURRENCY ASSETS

The Board is pleased to announce that with the rapid development of global financial technology, areas such as the virtual asset trading market as well as the tokenization of Real World Asset (RWA) have demonstrated great potential for growth. As a technology company listed in Hong Kong, the Company is exploring to advance the Company's innovative practices in the Hong Kong market and initiate a strategic investment strategy in cryptocurrency assets. Focusing on the construction of a financial technology service system centered on compliant stable currency payments, and based on the Company's digital service scenarios in the field of Intelligent Connected Vehicles (ICV), the Company is committed to promoting ICV from "Consumer Goods" to "Investment Tools" and "Capacity Assets", while jointly exploring the innovative application of the RWA service platform, the tokenization of RWA, and the internationalized settlement and circulation of stable coins in the ICV industrial ecology. The Company intends to pursue strategic collaboration in the following areas:

1. The Company intends to establish Hong Kong's premier "ICV Assets RWA Service Platform", leveraging our core technological expertise in full-lifecycle data management for ICV. Through strategic collaboration with globally leading digital asset investment institutions and their specialized capabilities in structured digital financial assets, we aim to jointly develop a trinity on-chain financial ecosystem that seamlessly integrates "vehicle owners — vehicles — industrial chain assets".

2. We are seeking to design an innovative application scenario integrating "Stablecoin + RWA + Smart Mobility", covering the entire lifecycle of ICV, including used vehicle exports, cross-border leasing, solar-powered charging infrastructure, and battery ESG recycling. This initiative enables on-chain asset circulation and globalized settlement, significantly enhancing asset liquidity and enhancing the value of the industry.

3. This strategic initiative is expected to propel our transformation from a "Vehicle Data Asset Operator" to a "RWA Digital Financial Services Provider", unlocking our second growth curve and establishing a sustainable, high-return digital asset ecosystem.

4. Building the "ICV Assets RWA Service Platform" to empower the diversified asset monetization scenarios for upstream and downstream partners across the ICV industry.

5. This initiative drives our strategic transformation from a "ICV Data Asset Operator" to an "ICV Asset RWA Digitalization Service Provider", creating diversified monetization pathways for data assets and establishing our second growth curve.

## INTRODUCTION OF STRATEGIC COOPERATION

In support of the Company's strategic initiative in cryptocurrency asset strategy, the Company entered into a strategic partnership and signed a memorandum of understanding (the "**MOU**") with High West Capital Partners Limited ("**High West**") on 27 July 2025. Based on the MOU, the Company will participate in the Bitcoin Treasury Acceleration Program of High West and receive its first round of funding support amounting to HK$1 billion.

High West is a leading international investment firm specializing in the management and structured use of Bitcoin assets, with a well-established legal system and capital management capabilities. High West has long been committed to investing in Bitcoin assets, structural arrangements and strategic allocations, and is committed to assisting listed companies and institutional investors in exploring the potential application of digital assets in their corporate financial and capital structures.

As a part of the cooperation, both parties will jointly engage an internationally renowned strategic advisor on Bitcoin treasury strategy to advance the overall plan and explore the application of Bitcoin as a strategic treasury tool to further strengthen the Company's innovative position and financial resilience in the Hong Kong capital markets.

The Directors believe this strategic cooperation marks a milestone and far-reaching impact for the Company as it becomes the first Hong Kong listed company to cooperate with an international digital asset organization and leads the traditional listed companies to transform into digital capital.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, High West and its ultimate beneficial owners are Independent Third Parties and not connected with the Company or any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

## GENERAL

The Board wishes to emphasize that no formal or legally binding agreement in relation to the Strategic Cooperation has been entered into between the Company and High West as at the date of this announcement. In the event that the Company enters into any formal agreement in relation to the Strategic Cooperation, further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate and the Company will comply with applicable laws and regulations in due course. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**GL-Carlink Technology Holding Limited**
**Zhu Lei**
*Chairman and Executive Director*

Hong Kong, 28 July 2025

*As at the date of this announcement, the Board comprises: (i) Mr. Zhu Lei, Mr. Zhao Zhan, Mr. Zhang Yong and Ms. Yin Fang as executive Directors; (ii) Mr. Cui Changsheng and Ms. Peng Chao as non-executive Directors; and (iii) Mr. Feng Yuan, Ms. Wei Chunlan and Ms. Ci Ying as independent non-executive Directors.*