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LianLian 连连

Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2598)

CHANGE OF JOINT COMPANY SECRETARIES, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lianlian DigiTech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (i) Ms. Chan Yuen Mui (“**Ms. Chan**”) has tendered her resignation as the joint company secretary of the Company (“**Joint Company Secretary(ies)**”), an authorised representative (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from July 28, 2025; and (ii) Mr. Yan Hao (“**Mr. Yan**”) has tendered his resignation as the secretary of the Board and a Joint Company Secretary with effect from July 28, 2025.

Ms. Chan and Mr. Yan have confirmed that they do not have any disagreement with the Board and there are no matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that, following the resignations of Ms. Chan and Mr. Yan, Ms. Leung Hoi Yan (“**Ms. Leung**”), who possesses the requisite professional qualification and the relevant experience as required under Rule 3.28 of the Listing Rules, has been appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent with effect from July 28, 2025 in replacement of Ms. Chan; and Ms. Xu Yedan (“**Ms. Xu**”), the vice president of the Company, has been appointed as the secretary of the Board and a Joint Company Secretary with effect from July 28, 2025 in replacement of Mr. Yan.

The biographical details of Ms. Leung and Ms. Xu are as follows:

Ms. Leung

Ms. Leung Hoi Yan (梁皚欣) brings over 14 years of experience in company secretarial services and corporate governance for listed companies in Hong Kong. She currently serves as the Assistant Manager, Entity Solutions at Computershare Hong Kong Investor Services Limited.

Ms. Leung holds a degree of Bachelor of Commerce (Honours) in Accounting from Hong Kong Shue Yan University. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Xu

Ms. Xu Yedan (許葉丹) joined the Group in 2015 and is currently the vice president of the Company. Upon her appointment as the secretary of the Board and a Joint Company Secretary, Ms. Xu will be primarily responsible for corporate governance, information disclosure, shareholder relations and strategic investments.

Prior to joining our Group, Ms. Xu was the financial reporting supervisor in Greentown Real Estate Group Co., Ltd (綠城房地產集團有限公司) from September 2014 to September 2015. From December 2009 to April 2014, Ms. Xu was a senior auditor of Ernst & Yong Hua Ming LLP (安永華明會計師事務所).

Ms. Xu obtained a bachelor's degree in management from Zhejiang University (浙江大學) in June 2009. She is a certified public accountant in China and holds the fund practitioner qualification issued by Asset Management Association of China.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rules 3.28 and 8.17 of the Listing Rules, an issuer must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Although Ms. Xu currently does not have the qualifications as required under Rule 3.28 of the Listing Rules, having considered the background and experience of Ms. Xu, and the reasons set out below, the Company is of the view that Ms. Xu is capable of discharging the duties of the Joint Company Secretary:

- (1) The Company was incorporated in People's Republic of China (the "PRC") with headquarters and principal business activities of the Company located in the PRC. The management headquarters, senior management, business operations and assets are primarily based outside Hong Kong. The Company wishes to appoint a person who is familiar with the business and day-to-day operation of the Company to be the Joint Company Secretary;
- (2) Ms. Xu joined the Company for around 10 years. She has assisted the Board in making decisions on the major issues related to the development of the Company and is involved in the daily operations of the office of the Board. Her ample understanding of the business operation of the Company, close working relationship with the Board and the senior management of the Company as well as her presence at the Company's headquarters would allow her to maintain strong communication with the Board and the management of the Company, enabling effective corporate governance and decision-making of the Company's day-to-day affairs;

- (3) Ms. Xu's understanding of the operational and regulatory environment in the PRC would facilitate effective corporate governance, especially in the PRC-specific regulatory and governance matters;
- (4) Ms. Leung, one of the Joint Company Secretaries, will assist Ms. Xu in jointly performing the functions of the Joint Company Secretaries; and
- (5) The Company will ensure, and Ms. Xu undertakes, that she will attend no less than 15 hours of relevant professional training that are relevant to a company secretary's roles and duties in each financial year in order to comply with the annual professional training requirements set out in Rule 3.29 of the Listing Rules.

Taking into account the above and considered that Ms. Xu has a thorough understanding of the Company's daily operations, business and corporate culture, she would also be able to work closely with the Board and serve as the communication bridge between the Company's management and the regulatory authorities in Hong Kong, where the shares of the Company are listed. The Company believes that Ms. Xu is a suitable person to act as a Joint Company Secretary.

Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for a period of three years from the date of appointments of Ms. Leung and Ms. Xu as the Joint Company Secretaries ("**Waiver Period**") on the following conditions:

- (a) Ms. Xu must be assisted by Ms. Leung during the Waiver Period; and
- (b) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Ms. Xu, having had the benefit of Ms. Leung's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chan and Mr. Yan for their valuable contribution and services to the Company during their tenure of office, and welcome Ms. Leung and Ms. Xu on their new appointments as the Joint Company Secretaries.

By order of the Board
Lianlian DigiTech Co., Ltd.
Zhang Zhengyu
Chairman

Hong Kong, July 28, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Zhengyu, Mr. Xin Jie, Ms. Wei Ping, Mr. Zhu Xiaosong and Mr. Wang Yu as executive Directors, Mr. Chun Chang, Mr. Wong Chi Kin and Ms. Lin Lanfen as independent non-executive Directors.