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鞍鋼股份有限公司
ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT
VOTING RESULTS OF THE 2025 SECOND EXTRAORDINARY GENERAL MEETING HELD ON 28 JULY 2025

The Board is pleased to announce that the proposed resolutions at the 2025 Second Extraordinary General Meeting held on 28 July 2025 as set out in the EGM Notice were duly passed by Shareholders of the Company by way of poll.

Reference is made to the notice (the "**Notice**") and the circular (the "**Circular**")of Angang Steel Company Limited* (鞍鋼股份有限公司) (the "**Company**") of the 2025 second extraordinary general meeting ("**EGM**") dated 8 July 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Notice and the Circular.

The EGM was held at the Conference Room of the Company, Angang Industrial Zone, Tiexi District, Anshan City, Liaoning Province, the People's Republic of China on Monday, 28 July 2025 at 3:50 p.m. The EGM were chaired by Mr. Wang Jun, the chairman of the Board of the Company. The EGM were convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the "**Articles of Association**").

The following directors of the Company: the chairman of the Board, Mr. Wang Jun; the executive directors, Mr. Li Jingdong and Mr. Deng Qiang; the non-executive director, Mr. Tan Yuhai and the independent non-executive directors, Mr. Wang Wanglin, Mr. Zhu Keshi and Ms. Hu Caimei attended the EGM.

ATTENDANCE AT THE EGM

As at the date of the EGM, the total number of issued shares of the Company is 9,369,221,258 shares, of which 7,957,681,258 shares are A shares of the Company ("**A Shares**") and 1,411,540,000 shares are H shares of the Company ("**H Shares**"). As such, the total number of shares entitling the shareholders of the Company (the "**Shareholders**") to attend the EGM and vote on the resolutions proposed thereat is 9,369,221,258 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the shareholders at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

A total of 306 Shareholders or their proxies, holding an aggregate of 5,336,797,864 shares, which represented approximately 56.96% of the total number of shares carrying voting rights, have attended the EGM, among which, 305 were holders of A Shares, holding an aggregate of 5,133,478,031 shares, which represented approximately 54.79% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 203,319,833 shares, which represented approximately 2.17% of the total number of shares carrying voting rights.

304 holders of A Shares have attended the EGM through the online voting system of Shenzhen Securities Information Co., Ltd., representing 79,022,964 shares or approximately 0.84 % of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the EGM.

RESULTS OF THE EGM

The board of directors of the Company (the "**Board**") is pleased to announce that the proposed resolutions as set out in the EGM Notice has been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the EGM are set out below:

Ordinary Resolutions

1. To consider and approve the appointment of each of the following persons as an executive Director and a non-executive Director of the tenth session of the Board (cumulative voting):

   (1) To consider and approve the appointment of Mr. Wang Jun as an executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,300,389,536	99.32%

   (2) To consider and approve the appointment of Mr. Zhang Hongjun as an executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,316,981,990	99.63%

   (3) To consider and approve the appointment of Mr. Li Jingdong as an executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,325,463,076	99.79%

(4) To consider and approve the appointment of Mr. Tan Yuhai as a non-executive of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,304,402,261	99.39%

2. To consider and approve the appointment of each of the following persons as an independent non-executive Director of the tenth session of the Board (cumulative voting).

(1) To consider and approve the appointment of Mr. Wang Wanglin as an independent non-executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,312,894,051	99.55%

(2) To consider and approve the appointment of Mr. Zhu Keshi as an independent non-executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,310,515,849	99.51%

(3) To consider and approve the appointment of Ms. Hu Caimei as an independent non-executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,317,996,204	99.65%

(4) To consider and approve the appointment of Mr. Liu Chaojian as an independent non-executive director of the Company.

For	
Number of shares voted	**% of voting rights held by the shareholders present with voting rights**
5,327,405,869	99.82%

Special Resolution

1. To consider and approve the amendments to the Articles of Association.

FOR		AGAINST		ABSTAIN	
Number of Shares	**% of voting rights held by the Shareholders present with voting rights**	**Number of Shares**	**% of voting rights held by the Shareholders present with voting rights**	**Number of Shares**	**% of voting rights held by the Shareholders present with voting rights**
5,157,077,621	96.63%	178,143,505	3.34%	1,576,738	0.03%

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO China Shu Lun Pan Certified Public Accountants LLP acted as the scrutineer of the EGM and reviewed the counting of the votes at the EGM. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the EGM and issued legal opinion that (i) the convening and holding procedures adopted for the EGM are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the EGM are legal and valid; and (iii) the voting procedures and poll results of the EGM are legal and valid.

APPOINTMENT OF DIRECTORS

The Company announced that at the EGM, Mr. Wang Jun, Mr. Zhang Hongjun and Mr. Li Jingdong were approved to be appointed as executive directors of the Company, Mr. Tan Yuhai was approved to be appointed as a non-executive director of the Company, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Liu Chaojian were approved to be appointed as independent non-executive directors of the Company, effective on 28 July 2025. At the employee representative assembly of the Company held on 16 July 2025, Mr. Zhao Zhongmin was approved and appointed as an employee Director of the Company, with effect from 28 July 2025. For the biographies, term of office and remuneration of Mr. Wang Jun, Mr. Zhang Hongjun, Mr. Zhao Zhongmin, Mr. Li Jingdong, Mr. Tan Yuhai, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Liu Chaojian (collectively referred to as the "**Directors of the Tenth Session of the Board**"), please refer to the Circular and the announcement dated 23 July 2025 on the appointment of employee director (the "**Employee Director Announcement**"). The information about the Directors of the Tenth Session of the Board disclosed in the Circular and the Employee Director Announcement has not changed as at the date of this announcement. There is no other information that is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there is no other matter relating to the appointment of the Directors of the Tenth Session of the Board as directors of the Company that is required to be brought to the attention of the Shareholders.

APPOINTMENT OF CHAIRMAN OF THE BOARD

As considered and approved by the Board, with effect from 28 July 2025, Mr. Wang Jun was elected as the chairman of the tenth session of the Board. For the biography of Mr. Wang Jun, please refer to the Circular.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that at the first meeting of the tenth session of the Board on 28 July 2025 (the "**Board Meeting**"), it was resolved at the Board Meeting that the composition of the sepcial committees of the tenth Board is as follows:

(1) the audit and risk committee will comprise Mr. Zhu Keshi, Ms. Hu Caimei, Mr. Liu Chaojian, Mr. Zhao Zhongmin and Mr. Tan Yuhai, and will be chaired by Mr. Zhu Keshi;

(2) the nomination committee will comprise Mr. Liu Chaojian, Mr. Wang Jun, Mr. Zhu Keshi, Ms. Hu Caimei and Mr. Tan Yuhai, and will be chaired by Mr. Liu Chaojian;

(3) the remuneration and appraisal committee will comprise Ms. Hu Caimei, Mr. Wang Jun, Mr. Zhu Keshi, Mr. Liu Chaojian and Mr. Tan Yuhai, and will be chaired by Ms. Hu Caimei; and

(4) the strategic committee will comprise Mr. Wang Jun, Mr. Zhang Hongjun, Mr. Wang Wanglin, Mr. Zhu Keshi, Ms. Hu Caimei, Mr. Liu Chaojian and Mr. Tan Yuhai, and will be chaired by Mr. Wang Jun.

DISSOLUTION OF THE SUPERVISORY COMMITTEE AND RESIGNATION OF SUPERVISORS

The Board announces that, considering that the removal of the requirement of establishing a supervisory committee was contained in the proposed amendments to the Articles of Association as set out in the Circular, following the approval by the Shareholders at the EGM in respect of the proposed amendments to the Articles of Association, the supervisory committee will be dissolved accordingly with immediate effect. Accordingly, the term of office of the members of the ninth supervisory committee has expired, and they have ceased to serve as supervisors of the Company.

The Board would like to express its sincere gratitude to each of the supervisors for their valuable contributions to the Company during their tenures of office.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
28 July 2025

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:
Wang Jun
Zhang Hongjun
Li Jingdong

Independent Non-executive Directors:
Wang Wanglin
Zhu Keshi
Hu Caimei
Liu Chaojian

Non-executive Director:
Tan Yuhai

Employee Director:
Zhao Zhongmin

* *For identification purpose only*