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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

INSIDE INFORMATION

**INDICATIVE ANNOUNCEMENT ON MATTERS IN RELATION TO
PROPOSED ISSUANCE OF H SHARES AND LISTING BY THE SUBSIDIARY
SHANJIN INTERNATIONAL**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company convened the 74th meeting of the sixth session of the Board and the 46th meeting of the sixth session of the Supervisory Committee on 28 July 2025, at which the resolution on the Issuance of Overseas Listed Shares (H Shares) by Shanjin International, a Subsidiary of the Company and Listing on The Stock Exchange of Hong Kong Limited (《關於公司控股子公司山金國際發行境外上市股份(H股)並在香港聯合交易所有限公司上市的議案》) and the resolution on the Plan for the Issuance of Overseas Listed Shares (H Shares) by Shanjin International, a Subsidiary of the Company and Listing on The Stock Exchange of Hong Kong Limited (《關於公司控股子公司山金國際發行境外上市股份(H股)並在香港聯合交易所有限公司上市方案的議案》) and other relevant resolutions were considered and approved. Details are as follows:

Shanjin International Gold Co., Ltd. (“**Shanjin International**”), a subsidiary of the Company, aims to further deepening the strategic arrangement worldwide, facilitating the overseas business development, consolidating market position, while better leveraging on the advantages of the international capital market, optimizing the capital structure and shareholders’ composition, expanding diversified financing channels, and enhancing its governance and core competitiveness, Shanjin International intends to issue overseas listed foreign shares (H shares) and apply for listing (the “**Issuance and Listing**”) on the Main Board of The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”). Shanjin International will fully consider the interests of existing shareholders and the conditions of domestic and overseas capital markets, and select an appropriate timing and offering window to complete the Issuance and Listing within the validity period of the shareholders’ general meeting resolution (i.e., 24 months from the date of consideration and approval by the shareholders’ general meeting of the Company and Shanjin International or other extended period as may be approved).

Up to now, Shanjin International is actively discussing matters related to the Issuance and Listing with the relevant intermediary agencies. Apart from the relevant resolutions considered and approved this time, other specific details regarding the Issuance and Listing have not yet been determined.

According to relevant regulations, the Issuance and Listing of Shanjin International is still subject to consideration and approval at the shareholders’ general meeting of the Company and Shanjin International. It also requires filing, approval, and/or approval from relevant government agencies and regulatory authorities, including the China Securities Regulatory Commission, Hong Kong Stock Exchange and Hong Kong Securities and Futures Commission. There is significant uncertainty as to whether the Issuance and Listing will pass the necessary deliberation, filing, and/or review procedures and be ultimately implemented. The Company will fulfill its information disclosure obligations in a timely manner based on the subsequent progress of the Issuance and Listing, in accordance with relevant laws and regulations. Investors are kindly reminded to be aware of the investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the PRC, 28 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.