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SY HOLDINGS GROUP LIMITED
盛業控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6069)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF SINGAPORE INTERNATIONAL HEADQUARTERS AND WEB3.0 & STABLECOIN INNOVATION INITIATIVES

This announcement is made by SY Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Directors**") of SY Holdings Group Limited (the "**Board**") hereby announces that the Group has officially designated SY INTELLECTHUB PTE. LTD., a non-wholly owned subsidiary incorporated in Singapore, as its international headquarters (the "**International Headquarters**").

As a digital intelligence technology company focusing on "AI + Industrial Supply Chain," the Group will leverage the International Headquarters as a central hub to actively explore innovative applications in Web 3.0 and Stablecoins. The International Headquarters will serve as a strategic gateway to provide Chinese small and medium-sized enterprises ("**SMEs**") with one-stop international order facilitation and working capital solutions, empowering them to expand globally and contributing to the development of a resilient and sustainable global supply chain technology platform.

BACKGROUND

With the restructuring of global value chains and the upgrading of China's supply chain ecosystem, international expansion has become an essential path for Chinese enterprises and brands to scale. However, pain points such as market entry barriers, channel integration difficulties, inefficient working capital turnover, foreign exchange volatility, and complex cross-border settlement processes continue to hinder their globalization efforts.

By deeply integrating into China's industrial ecosystem, the Group has keenly identified the growing demand of SMEs for going global, along with the substantial market potential behind it, and has quickly established this as a new growth driver for its international business. Take e-commerce as an example, the Group has established strategic partnerships with leading Southeast Asian e-commerce platforms and has utilized long-accumulated international market resources to provide Chinese merchants with end-to-end international supply chain solutions. Furthermore, through AI and big data analytics, the Group supports Chinese merchants in accurately identifying market opportunities in Southeast Asia, delivering tailored localized marketing strategies, and providing working capital solutions based on matched transaction orders – empowering Chinese merchants to generate higher returns in international markets.

Given the increasingly complex and volatile international macroeconomic environment, the global supply chain ecosystem is undergoing significant adjustments. Traditional supply chain decoupling points are gradually becoming imbalanced. Lengthy cross-border payment chains, volatile exchange rates, and rigorous compliance checks are driving up logistics and financial costs while lengthening delivery cycles. Stablecoins – blockchain-based digital tokens tethered to fiat currencies – constitute a promising solution by facilitating real-time, low-cost settlement (with costs as low as 0.1%) and by incorporating inherent currency hedging mechanisms to mitigate foreign exchange risks. The Group intends to explore the innovative use of Stablecoins in international supply chain financing, aiming to improve capital efficiency, reduce payment costs, and minimize exchange rate volatility, ultimately delivering a superior "abundant, fast, high-quality and cost-effective" client experience.

REASONS AND BENEFITS

Singapore, as a global hub for finance, trade, and shipping, with its robust financial infrastructure, strategic location, and well-developed commercial network, has emerged as the ideal launchpad for Chinese enterprises expanding into Southeast Asia and beyond. As an international enterprise with Singaporean capital backing, the Group secured strategic investment from Singapore's sovereign wealth fund Temasek in 2018. The Group has since pursued strategic partnerships and investments in markets including Singapore, the Philippines, and Indonesia to fuel its international expansion.

The Board believes that the decision to establish the International Headquarters in Singapore is driven not only by its geographic advantages, but also by the country's mature technology ecosystem and strong policy support for enterprise internationalization. As a leading global financial center, Singapore has strong financial infrastructure and a rigorous financial regulatory system. The regulatory framework enhances Singapore's appeal as a fertile ground for the burgeoning Web 3.0 ecosystem globally. Notably, the Monetary Authority of Singapore (MAS) introduced a Stablecoin regulatory framework, cementing Singapore's status as one of the world's first jurisdictions to incorporate Stablecoins into its regulatory system.

Going forward, the Group will position its International Headquarters as the central hub for global business expansion. It will explore opportunities to deeply integrate into the Web3.0 ecosystem by driving innovative integration of Stablecoins and real-world asset (RWA) tokenisation with traditional supply chain assets. These initiatives are expected to unlock new business models, strengthen global connectivity, and help SMEs achieve international scale.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SY Holdings Group Limited
Tung Chi Fung
Chairman

Hong Kong, 29 July 2025

As at the date of this announcement, the Board comprises two Executive Directors: Mr. Tung Chi Fung and Ms. Wang Ying; one Non-Executive Director: Mr. Lo Wai Hung; and four Independent Non-Executive Directors: Mr. Fong Heng Boo, Mr. Tang King San Terence, Ms. Chan Yuk Ying Phyllis and Mr. Sun Wei Yung Kevin.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.