WUXI APPTEC CO., LTD.*

無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2359)

ANNOUNCEMENT ON THE ADJUSTMENT TO THE UPPER LIMIT OF PRICE OF A SHARE REPURCHASE

Reference is made to (i) the announcements of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the "**Company**") dated March 17, 2025 and May 14, 2025 (the "**Announcement**"); (ii) the circular of the Company dated March 26, 2025 (the "**Circular**"); (iii) the notice of the annual general meeting of 2024 (the "**2024 AGM**") dated March 26, 2025; and (iv) the poll results announcement in connection with the 2024 AGM dated April 29, 2025 in relation to, among others, the plan of repurchase of A Shares of the Company through bidding in 2025 (the "**2025 First Share Repurchase Plan**") and the adjustment to upper limit of price of A share repurchase following the implementation of the 2024 Profit Distribution and the 2025 Special Dividend Distribution. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

I. INFORMATION REGARDING THE 2025 FIRST SHARE REPURCHASE PLAN

On April 29, 2025, the resolution on granting the Board a general mandate to repurchase A Shares and/or H Shares of the Company was considered and approved at the 2024 AGM, the 2025 First A Share Class Meeting and the 2025 First H Share Class Meeting.

The Company held the seventeenth meeting of the third session of the Board on March 17, 2025 and the 2024 AGM on April 29, 2025, considered and approved the Resolution on Repurchase of A shares of the Company through Bidding in 2025 (the "**2025 First Share Repurchase**"). The Company agreed to utilize a total repurchase fund of RMB1 billion, consisting of its self-owned funds and self-raised funds to repurchase shares through bidding to cancel and reduce the Company's registered capital. The repurchase period shall not exceed 12 months from the date when the Shareholders approved the 2025 First Share Repurchase Plan (subject to the terms of authorization for the general mandate to repurchase A Shares of the Company). The specific authorization matters related to the implementation of the 2025 First Share Repurchase were also approved. In addition, following the implementation of the 2024 Profit Distribution and the 2025 Special Dividend Distribution, the upper limit of the price for the share repurchase under the 2025 First Share Repurchase Plan has been adjusted from no more than RMB92.05 per share (inclusive) to no more than RMB90.72 per share (inclusive) with effect from May 21, 2025. For details, please refer to the overseas regulatory announcement of the Company in connection with the repurchase report on the repurchase of A Shares through bidding for the first time in 2025 (No. Lin2025-042).

II. PROGRESS OF THE 2025 FIRST SHARE REPURCHASE

As of July 28, 2025, the Company had repurchased an aggregate of 6,514,425 A Shares through bidding under the 2025 First Share Repurchase Plan, representing 0.23% of the total issued share capital of the Company. The maximum price for the 2025 First Share Repurchase was RMB90.70 per A Share. The minimum price for the 2025 First Share Repurchase was RMB65.53 per A Share. The average price for the 2025 First Share Repurchase was RMB76.34 per A Share. The total amount of funds utilized was RMB497,297,934.64 (exclusive of transaction fees).

III. ADJUSTMENT TO THE UPPER LIMIT OF PRICE OF THE 2025 FIRST SHARE REPURCHASE

Given the recent continuous rise in the price of the Company's A Shares, and based on confidence in the future development of the Company and the recognition of the values of the Company, in order to ensure the smooth implementation of the 2025 First Share Repurchase Plan, the Company considered and approved the Resolution on Adjustment to the Upper Limit of Price of Share Repurchase at the twenty-third meeting of the third session of the Board held on July 29, 2025, pursuant to which, the upper limit of the price for the share repurchase under the 2025 First Share Repurchase Plan shall be adjusted to RMB114.15 per share (inclusive), i.e., not higher than 150% of the average trading price of Company's Shares over the 30 trading days prior to the Board's approval of the Resolution on Adjustment to the Upper Limit of Price of Share Repurchase (the "**Adjustment**"). Save for the abovementioned Adjustment, there are no changes to the other matters in relation to the 2025 First Share Repurchase Plan. The specific number of A Shares to be repurchased and the proportion to the Company's total issued share capital shall be subject to the actual number of A Shares repurchased upon completion of the 2025 First Share Repurchase.

IV. IMPACT OF THE ADJUSTMENT TO THE COMPANY

The Adjustment complies with the relevant provisions of the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 — Share Repurchases and the article of association of the Company. It is based on changes in the capital market and the Company's actual situation, and is conducive to ensuring the smooth implementation of the 2025 First Share Repurchase and will not have significant adverse impact on the Company's operations, financial status, research and development, as well as future development, nor will it impair the Company's ability to meet its debt obligations or its ability to continue as a going concern. There does not exist any situation that would harm the interests of the Company or its minority Shareholders. The Adjustment will not result in any change of control or affect the shareholding distribution required for a listed company, nor will it alter the Company's listing status.

If the prices of the Company's A Shares continuously exceed the upper limit of the price for the share repurchase under the 2025 First Share Repurchase, there is a risk that the 2025 First Share Repurchase cannot be successfully implemented. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, July 29, 2025

As at the date of this announcement, the Board comprises Dr. Ge Li, Dr. Minzhang Chen, Mr. Edward Hu, Dr. Steve Qing Yang and Mr. Zhaohui Zhang as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Ms. Christine Shaohua Lu-Wong, Dr. Wei Yu, Dr. Xin Zhang, Ms. Zhiling Zhan and Mr. Xuesong Leng as independent non-executive Directors.

* *For identification purposes only*