SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

PROFIT WARNING

This announcement is made by Skyworth Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Period**"), the Group is expected to record a decrease in the profit after tax of approximately 50% as compared with the profit after tax for the six months ended 30 June 2024. The above expected decrease is mainly due to the prolonged downturn and sluggish sales in China's real estate market, which has led to impairment provision being made for the Group's properties in some regions of the construction development business under the Group's modern services business sector, and resulted in poor performance of this business sector. The Group increased impairment provision for the related property inventories in accordance with accounting standards, which mainly reflected changes in the current market environment. In the future, the Group will continue to monitor market trends and if necessary, may make further adjustments to reflect the value of its assets according to market changes.

In addition, the Group's interim results for the Period are also expected to be affected by the performance of its smart systems technology business sector due to the competitive market environment, the significant drop of sales unit price of smart devices, resulting in a year-on-year decrease in revenue and gross profit margin.

The Company is in the process of preparing the Group's interim results for the Period. The information contained in this announcement is only a preliminary assessment made by the Board based on the currently available unaudited consolidated management accounts of the Group for the Period and such information has not been reviewed by the Company's audit committee and independent auditor, and may be subject to amendments arising from review. Details of financial information of the Group for the Period, which are expected to be announced by the end of August 2025, may be different from what are disclosed herein.

Shareholders and potential investors are advised to exercise caution when dealing or contemplating in dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 29 July 2025

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping, Mr. Wu Qinan and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.